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shall be reinstated if the grantee fails to pay the delinquent taxes within thirty days of receiving notice that the taxes are due. Each county treasurer shall, subject to guidelines prepared by the department of revenue, establish administrative procedures to determine if grantees are eligible for this waiver.

Passed the House March 1, 1984. Passed the Senate February 25, 1984. Approved by the Governor March 15, 1984. Filed in Office of Secretary of State March 15, 1984.

CHAPTER 186

[Substitute House Bill No. 1124] GOVERNMENT BORROWING—GENERAL OBLIGATION BONDS

AN ACT Relating to government borrowing; amending section 26, chapter 153, Laws of 1957 as last amended by section 18, chapter 167, Laws of 1983 and RCW 17.28.260; amending section 6, chapter 59, Laws of 1955 as last amended by section 19, chapter 167, Laws of 1983 and RCW 27.12.060; amending section 7, chapter 59, Laws of 1955 as last amended by section 6, chapter 195, Laws of 1973 1st ex. sess. and RCW 27.12.070; amending section 1, chapter 59, Laws of 1955 as last amended by section 11, chapter 123, Laws of 1982 and RCW 27.12.222; amending section 2, chapter 59, Laws of 1955 as last amended by section 20, chapter 167, Laws of 1983 and RCW 27.12.223; amending section 28A.51.010, chapter 223, Laws of 1969 ex. sess. as last amended by section 21, chapter 167, Laws of 1983 and RCW 28A.51-.010; amending section 28A.51.020, chapter 223, Laws of 1969 ex. sess. as amended by section 9, chapter 42, Laws of 1970 ex. sess. and RCW 28A.51.020; amending section 28A.51.070, chapter 223, Laws of 1969 ex. sess. as last amended by section 24, chapter 167, Laws of 1983 and RCW 28A.51.070; amending section 28A.51.180, chapter 223, Laws of 1969 ex. sess. as amended by section 25, chapter 167, Laws of 1983 and RCW 28A.51.180; amending section 28A.52.050, chapter 223, Laws of 1969 ex. sess, as last amended by section 28, chapter 167, Laws of 1983 and RCW 28A.52.050; amending section 35.37.040, chapter 7, Laws of 1965 as amended by section 12, chapter 42, Laws of 1970 ex. sess. and RCW 35.37.040; amending section 35.37.050, chapter 7, Laws of 1965 and RCW 35.37.050; amending section 35.37.090, chapter 7, Laws of 1965 as amended by section 36, chapter 167, Laws of 1983 and RCW 35-.37.090; amending section 1, chapter 11, Laws of 1970 ex. sess. as last amended by section 47, chapter 167, Laws of 1983 and RCW 35.58.450; amending section 6, chapter 110, Laws of 1967 as amended by section 49, chapter 167, Laws of 1983 and RCW 35.59.060; amending section 35.60.040, chapter 7, Laws of 1965 as amended by section 51, chapter 167, Laws of 1983 and RCW 35.60.040; amending section 35.61.100, chapter 7, Laws of 1965 as last amended by section 1, chapter 61, Laws of 1983 and RCW 35.61.100; amending section 35-.67.070, chapter 7, Laws of 1965 and RCW 35.67.070; amending section 35.92.080, chapter 7, Laws of 1965 as last amended by section 67, chapter 167, Laws of 1983 and RCW 35.92.080; amending section 35A.40.010, chapter 119, Laws of 1967 ex. sess. and RCW 35A.40.010; amending section 6, chapter 175, Laws of 1982 as amended by section 71, chapter 167, Laws of 1983 and RCW 36.58.150; amending section 36.62.070, chapter 4, Laws of 1963 as last amended by section 72, chapter 167, Laws of 1983 and RCW 36.62.070; amending section 36.67.010, chapter 4, Laws of 1963 as last amended by section 1, chapter 76, Laws of 1971 and RCW 36.67.010; amending section 36.67.060, chapter 4, Laws of 1963 as last amended by section 77, chapter 167, Laws of 1983 and RCW 36.67.060; amending section 13, chapter 218, Laws of 1963 as last amended by section 83, chapter 167, Laws of 1983 and RCW 36.68.520; amending section 36.69.140, chapter 4, Laws of 1963 as last amended by section 84, chapter 167, Laws of 1983 and RCW 36.69.140; amending section 36.76.090, chapter 4, Laws of 1963 as last amended by section 91, chapter 167, Laws of 1983 and RCW 36.76.090; amending section 36.76.100, chapter 4, Laws of 1963 and RCW 36.76.100; amending section 36.76.120, chapter 4, Laws of 1963 as amended by section 92, chapter 167, Laws of 1983 and RCW 36-.76.120; amending section 4, chapter 109, Laws of 1967 as last amended by section 99, chapter

167, Laws of 1983 and RCW 36.89.040; amending section 20, chapter 72, Laws of 1967 as last amended by section 101, chapter 167, Laws of 1983 and RCW 36.94.200; amending section 1, chapter 170, Laws of 1895 as amended by section 1, chapter 145, Laws of 1917 and RCW 39.52.010; amending section 2, chapter 170, Laws of 1895 as last amended by section 113, chapter 167, Laws of 1983 and RCW 39.52.020; amending section 6, chapter 170, Laws of 1895 and RCW 39.52.050; amending section 3, chapter 176, Laws of 1953 as last amended by section 122, chapter 167, Laws of 1983 and RCW 52.16.061; amending section 3, chapter 24. Laws of 1951 2nd ex. sess. as last amended by section 50, chapter 195, Laws of 1973 1st ex. sess. and RCW 52.16.080; amending section 12, chapter 65, Laws of 1955 as last amended by section 32, chapter 42, Laws of 1970 ex. sess. and RCW 53.36.030; amending section 1, chapter 239, Laws of 1947 and RCW 53.44.010; amending section 3, chapter 239, Laws of 1947 and RCW 53.44.030; amending section 8, chapter 390, Laws of 1955 as last amended by section 144, chapter 167, Laws of 1983 and RCW 54.16.070; amending section 1, chapter 12, Laws of 1971 as amended by section 146, chapter 167, Laws of 1983 and RCW 54.24.018; amending section 14, chapter 210, Laws of 1941 as last amended by section 63, chapter 195, Laws of 1973 1st ex. sess. and RCW 56.16.010; amending section 17, chapter 210, Laws of 1941 as last amended by section 4, chapter 300, L. ws of 1977 ex. sess. and RCW 56.16.030; amending section 18, chapter 210, Laws of 1941 as last amended by section 155, chapter 167, Laws of 1983 and RCW 56.16.040; amending section 42, chapter 210, Laws of 1941 as last amended by section 34, chapter 42, Laws of 1970 ex. sess. and RCW 56.16.050; amending section 16, chapter 250, Laws of 1953 as last amended by section 8, chapter 300, Laws of 1977 ex. sess. and RCW 56.16.115; amending section 1, chapter 31, Laws of 1974 ex. sess. and RCW 57.16.020; amending section 9, chapter 18, Laws of 1959 as last amended by section 6, chapter 299, Laws of 1977 ex. sess. and RCW 57.16.040; amending section 11, chapter 114, Laws of 1929 as last amended by section 162, chapter 167, Laws of 1983 and RCW 57.20.010; amending section 16, chapter 251, Laws of 1953 as last amended by section 163, chapter 167, Laws of 1983 and RCW 57.20.015; amending section 20, chapter 114, Laws of 1929 as amended by section 36, chapter 42, Laws of 1970 ex. sess. and RCW 57.20.120; amending section 8, chapter 236, Laws of 1967 and RCW 67.28.150; amending section 11, chapter 22, Laws of 1982 1st ex. sess. as amended by section 169, chapter 167, Laws of 1983 and RCW 67.38.110; amending section 11, chapter 6, Laws of 1947 as amended by section 6, chapter 164, Laws of 1967 and RCW 68.16.110; amending section 6, chapter 264, Laws of 1945 as last amended by section 172, chapter 167, Laws of 1983 and RCW 70.44.060; amending section 12, chapter 264, Laws of 1945 as last amended by section 3, chapter 165, Laws of 1974 ex. sess. and RCW 70.44.110; amending section 14, chapter 264, Laws of 1945 as amended by section 3, chapter 218, Laws of 1971 ex. sess. and RCW 70.44.130; reenacting and amending section 17, chapter 153, Laws of 1961 as amended by section 211, chapter 167, Laws of 1983 and by section 21, chapter 315, Laws of 1983 and RCW 86.15.170; amending section 134, chapter 254, Laws of 1927 as amended by section 38, chapter 42, Laws of 1970 ex. sess. and RCW 89.30.400; amending section 135, chapter 254, Laws of 1927 as amended by section 39, chapter 42, Laws of 1970 ex. sess. and RCW 89.30.403; amending section 138, chapter 254, Laws of 1927 as amended by section 250, chapter 167, Laws of 1983 and RCW 89.30.412; amending section 2, chapter 138, Laws of 1965 ex. sess. as amended by section 1, chapter 25, Laws of 1973 1st ex. sess. and RCW 39.53.010; adding a new section to chapter 35.45 RCW; adding a new section to chapter 39.36 RCW; adding new sections to chapter 39.46 RCW; adding a new section to chapter 39.53 RCW; adding a new section to chapter 36.88 RCW; creating a new section; repealing section 28A.51.030, chapter 223, Laws of 1969 ex. sess., seetion 22, chapter 167, Laws of 1983 and RCW 28A.51.030; repealing section 28A.51.055, chapter 223, Laws of 1969 ex. sess., section 23, chapter 167, Laws of 1983 and RCW 28A.51-.055; repealing section 28A.51.056, chapter 223, Laws of 1969 ex. sess. and RCW 28A.51.056; repealing section 28A.51.057, chapter 223, Laws of 1969 ex. sess. and RCW 28A.51.057; repealing section 28A.51.058, chapter 223, Laws of 1969 ex. sess. and RCW 28A.51.058; repealing section 28A.51.210, chapter 223, Laws of 1969 ex. sess. and RCW 28A.51.210; repealing section 28A.52.055, chapter 223, Laws of 1969 ex. sess., section 29, chapter 167, Laws of 1983 and RCW 28A 52.055; repealing section 35.37.060, chapter 7, Laws of 1965 and RCW 35.37.060; repealing section 35.37.070, chapter 7, Laws of 1965 and RCW 35.37.070; repealing section 35.37.100, chapter 7, Laws of 1965, section 37, chapter 167, Laws of 1983 and RCW 35.37.100; repealing section 35.40.010, chapter 7, Laws of 1965 and RCW 35.40-.010; repealing section 35.40.020, chapter 7, Laws of 1965 and RCW 35.40.020; repealing section 35.40.040, chapter 7, Laws of 1965 and RCW 35.40.040; repealing section 35.40.050, chapter 7, Laws of 1965 and RCW 35.40.050; repealing section 35.61.160, chapter 7, Laws of

1965, section 2, chapter 61, Laws of 1983, section 53, chapter 167, Laws of 1983 and RCW 35.61.160; repealing section 35.61.170, chapter 7, Laws of 1965, section 19, chapter 232, Laws of 1969 ex. sess., section 41, chapter 56, Laws of 1970 ex. sess., section 54, chapter 167, Laws of 1983 and RCW 35.61.170; repealing section 35.67.080, chapter 7, Laws of 1965, section 20, chapter 232, Laws of 1969 ex. sess., section 42, chapter 56, Laws of 1970 ex. sess., section 57, chapter 167, Laws of 1983 and RCW 35.67.080; repealing section 35.67.090, chapter 7, Laws of 1965, section 58, chapter 167, Laws of 1983 and RCW 35.67.090; repealing section 35.67-.100, chapter 7, Laws of 1965 and RCW 35.67.100; repealing section 36.62.080, chapter 4, Laws of 1963, section 73, chapter 167, Laws of 1983 and RCW 36.62.080; repealing section 36.67.030, chapter 4, Laws of 1963, section 79, chapter 3, Laws of 1983, section 74, chapter 167, Laws of 1983 and RCW 36.67.030; repealing section 36.67.040, chapter 4, Laws of 1963, section 3, chapter 107, Laws of 1967, section 5, section 142, Laws of 1969, section 1, chapter 145, Laws of 1980, section 10, chapter 156, Laws of 1981, section 75, chapter 167, Laws of 1983 and RCW 36.67.040; repealing section 36.67.050, chapter 4, Laws of 1963, section 76, chapter 167, Laws of 1983 and RCW 36.67.050; repealing section 1, chapter 151, Laws of 1923, section 1, chapter 141, Laws of 1961, section 1, chapter 74, Laws of 1965 ex. sess., section 105, chapter 167, Laws of 1983 and RCW 39.44.010; repealing section 4, chapter 74, Laws of 1965 ex. sess. and RCW 39.44.011; repealing section 2, chapter 151, Laws of 1923, section 2, chapter 74, Laws of 1965 ex. sess., section 6, chapter 188, Laws of 1975 1st ex. sess. and RCW 39.44.020; repealing section 3, chapter 151, Laws of 1923, section 2, chapter 141, Laws of 1961, section 3, chapter 74, Laws of 1965 ex. sess., section 93, chapter 232, Laws of 1969 ex. sess., section 58, chapter 56, Laws of 1970 ex. sess., section 14, chapter 156, Laws of 1981, section 11, chapter 216, Laws of 1982, section 106, chapter 167, Laws of 1983 and RCW 39.44.030; repealing section 4, chapter 151, Laws of 1923 and RCW 39.44.060; repealing section 6, chapter 151, Laws of 1923 and RCW 39.44.080; repealing section 1, chapter 180, Laws of 1939 and RCW 39.44.090; repealing section 3, chapter 170, Laws of 1895, section 1, chapter 54, Laws of 1901, section 1, chapter 204, Laws of 1909, section 114, chapter 167, Laws of 1983 and RCW 39.52.030; repealing section 4, chapter 24, Laws of 1951 2nd ex. sess. and RCW 52.16.090; repealing section 5, chapter 24, Laws of 1951 2nd ex. sess., section 40, chapter 232, Laws of 1969 ex. sess., section 67, chapter 56, Laws of 1970 ex. sess., section 124, chapter 167, Laws of 1983 and RCW 52.16.100; repealing section 6, chapter 24, Laws of 1951 2nd ex. sess., section 125, chapter 167, Laws of 1983 and RCW 52.16.110; repealing section 7, chapter 24, Laws of 1951 2nd ex. sess., section 51, chapter 195, Laws of 1973 1st ex. sess. and RCW 52.16.120; repealing section 1, chapter 7, Laws of 1941 and RCW 53.43.010; repealing section 2, chapter 7, Laws of 1941 and RCW 53.43.020; repealing section 3, chapter 7, Laws of 1941, section 141, chapter 167, Laws of 1983 and RCW 53.43.030; repealing section 4, chapter 7, Laws of 1941, section 17, chapter 156, Laws of 1981, section 142, chapter 167, Laws of 1983 and RCW 53.43.040; repealing section 5, chapter 7, Laws of 1941 and RCW 53.43.050; repealing section 6, chapter 7, Laws of 1941 and RCW 53.43.060; repealing section 7, chapter 7, Laws of 1941 and RCW 53.43.070; repealing section 2, chapter 239, Laws of 1947, section 91, chapter 232, Laws of 1969 ex. sess., section 76, chapter 56, Laws of 1970 ex. sess., section 143, chapter 167, Laws of 1983 and RCW 53.44.020; repealing section 4, chapter 239, Laws of 1947 and RCW 53.44.040; repealing section 13, chapter 264, Laws of 1945, section 3, chapter 65, Laws of 1969 ex. sess., section 86, chapter 56, Laws of 1970 ex. sess., section 173, chapter 167, Laws of 1983 and RCW 70.44.120; repealing section 136, chapter 254, Laws of 1927 and RCW 89.30.406; repealing section 137, chapter 254, Laws of 1927 and RCW 89.30.409; repealing section 139, chapter 254, Laws of 1927, section 251, chapter 167, Laws of 1983 and RCW 89.30.415; repealing section 140, chapter 254, Laws of 1927, section 61, chapter 232, Laws of 1969 ex. sess., section 102, chapter 56, Laws of 1970 ex. sess., section 252, chapter 167, Laws of 1983 and RCW 89.30.418; repealing section 141, chapter 254, Laws of 1927, section 253, chapter 167, Laws of 1983 and RCW 89.30.421; repealing section 142, chapter 254, Laws of 1927 and RCW 89.30,424; repealing section 271, chapter 167, Laws of 1983; and repealing section 272, chapter 167, Laws of 1983.

Be it enacted by the Legislature of the State of Washington:

<u>NEW SECTION.</u> Sec. 1. The purpose of this 1984 act is to provide simplified and uniform authorities for various local governments to issue and sell general obligation bonds. It is not the purpose of this 1984 act to alter the indebtedness limitation of local governments. <u>NEW SECTION.</u> Sec. 2. There is added to chapter 39.46 RCW a new section to read as follows:

(1) General obligation bonds of local governments shall be subject to this section. Unless otherwise stated in law, the maximum term of any general obligation bond issue shall be forty years.

(2) General obligation bonds constitute an indebtedness of the local government issuing the bonds that are subject to the indebtedness limitations provided in Article VIII, section 6 of the state Constitution and are payable from tax revenues of the local government and such other money lawfully available and pledged or provided by the governing body of the local government for that purpose. Such governing body may pledge the full faith, credit and resources of the local government for the payment of general obligation bonds. The payment of such bonds shall be enforceable in mandamus against the local government and its officials. The officials now or hereafter charged by law with the duty of levying taxes pledged for the payment of general obligation bonds and interest thereon shall, in the manner provided by law, make an annual levy of such taxes sufficient together with other moneys lawfully available and pledge therefor to meet the payments of principal and interest on said bonds as they come due.

(3) General obligation bonds issued as physical instruments shall be executed in the manner determined by the governing body or legislative body of the issuer.

(4) Unless another statute specifically provides otherwise, the owner of a general obligation bond, or the owner of an interest coupon, issued by a local government shall not have any claim against the state arising from the general obligation bond or interest coupon.

(5) As used in this section, the term "local government" means every unit of local government, including municipal corporations, quasi municipal corporations, and political subdivisions, where property ownership is not a prerequisite to vote in the local government's elections.

<u>NEW SECTION.</u> Sec. 3. There is added to chapter 39.36 RCW a new section to read as follows:

The governing body of a taxing district desiring to place a ballot proposition authorizing indebtedness before the voters may submit the proposition at any special election held on the dates authorized in chapter 29.13 RCW. The ballot proposition shall include the maximum amount of the indebtedness to be authorized, the maximum term any bonds may have, a description of the purpose or purposes of the bond issue, and whether excess property tax levies authorized under RCW 84.52.056 will be authorized.

When it is required that such bonds be retired by excess property tax levies, or when the governing body desires such bonds be retired by excess property tax levies, the ballot proposition shall also include authorization for such excess bond retirement property tax levies provided under RCW 84.52.056.

Notice of the proposed election shall be published as required by RCW 29.27.080.

<u>NEW SECTION.</u> Sec. 4. There is added to chapter 39.46 RCW a new section to read as follow:

Notice of intent to sell general obligation bonds at a public sale shall be provided in a reasonable manner as determined by the legislative authority or governing body of the issuer.

Sec. 5. Section 26, chapter 153, Laws of 1957 as last amended by section 18, chapter 167, Laws of 1983 and RCW 17.28.260 are each amended to read as follows:

(((+))) A mosquito control district shall have the power to issue general obligation bonds and to pledge the full faith and credit of the district to the payment thereof, for ((any)) authorized ((purpose or)) capital purposes of the mosquito control district((: PROVIDED, That)), and to provide for the retirement thereof by excess property tax levies whenever a proposition authorizing both the issuance of such bonds ((shall have been submitted to the electors of the mosquito control district at a special or general election and assented to)) and the imposition of such excess levies has been approved by the voters of the district, at an election held pursuant to section 3 of this 1984 act, by three-fifths of the persons voting on said proposition at said election at which such election the total number of persons voting on such bond proposition shall constitute not less than forty percent of the total number of votes cast within the area of said mosquito control district at the last preceding county or state general election. Mosquito control districts may become indebted for capital purposes up to an amount equal to one and one-fourth percent of the value of the taxable property in the district, as the term "value of the taxable property" is defined in RCW 39.36.015.

((General obligation bonds shall bear interest at a rate or rates as authorized by the board of trustees. The various annual maturities shall commence not more than two years from the date of issue of the bonds and shall as nearly as practicable be in such amounts as will, together with the interest on all outstanding bonds of such issue, be met by equal annual tax levies.))

Such bonds shall never be issued to run for a longer period than ten years from the date of issue and ((may be in any form, including bearer bonds or registered bonds as provided in RCW 39.46.030:

The bonds shall be signed by the presiding officer of the board of trustees of the district and shall be attested by the secretary of the board, one of which signatures may be a facsimile signature and the seal of the mosquito control district shall be impressed thereon. Any interest coupons shall be signed by the facsimile signatures of said officials. General obligation bonds shall be sold at public sale as provided by law for sale of general obligation bonds of cities and towns and at a price not less than par and accrued interest.

There shall be levied by the officers or governing body now or hereafter charged by law with the duty of levying taxes in the manner provided by law an annual levy in excess of the constitutional and/or statutory tax limitations sufficient to meet the annual or semiannual payments of the principal and interest on the said bonds maturing as herein provided upon all taxable property within the mosquito control district.

(2) Notwithstanding subsection (1) of this section, such bonds may)) shall be issued and sold in accordance with chapter 39.46 RCW.

Sec. 6. Section 6, chapter 59, Laws of 1955 as last amended by section 19, chapter 167, Laws of 1983 and RCW 27.12.060 are each amended to read as follows:

(((1) The board of library trustees of this district may contract indebtedness, and evidence it by issuing and selling, at par plus accrued interest, general obligation bonds of the district in such form as the board of library trustees shall determine, including bearer bonds or registered bonds as provided in RCW 39.46:030. Such bonds, signed by the chairman and the secretary of the board of library trustees, shall be payable at such times as the board of library trustees shall provide, but shall not have maximum term in excess of six years.

The bonds shall provide for the payment of interest semiannually on the first day of January and of July. At the option of the district board, the aggregate amount of bonds may include a sum sufficient to pay the annual interest for a period not exceeding one year from the issuing date of the bonds and, in that event, such interest shall be taken from the proceeds of the sale of the bonds and immediately placed in the general obligation bond fund of the district for payment of interest becoming due during the first year of the bonds.

(2) Notwithstanding subsection (1) of this section, such general obligation bonds may be issued and sold in accordance with chapter 39.46 RCW.

(3)) A rural county library district shall be a public corporation with such powers as are necessary to carry out its functions and for taxation purposes shall have the power vested in municipal corporations for such purposes.

Sec. 7. Section 7, chapter 59, Laws of 1955 as last amended by section 6, chapter 195, Laws of 1973 1st ex. sess. and RCW 27.12.070 are each amended to read as follows:

((At no time shall the total indebtedness of the district exceed an amount that could be raised by a one dollar per thousand dollars of assessed

value levy on the then existing value of the taxable property of the district; as the term "value of the taxable property" is defined in RCW 39.36.015; except as provided in RCW 27.12.222 or RCW 84.52.052 or 84.52.056.)) The county treasurer of the county in which any rural county library district is created shall receive and disburse all district revenues and collect all taxes levied under this chapter.

Sec. 8. Section 1, chapter 59, Laws of 1955 as last amended by section 11, chapter 123, Laws of 1982 and RCW 27.12.222 are each amended to read as follows:

((In addition to the indebtedness-authorized by RCW 27.12.150 and 27.12.070;)) A rural county library district, intercounty rural library district, or island library district may contract indebtedness and issue general obligation bonds not to exceed an amount, together with any outstanding nonvoter approved general obligation indebtedness, equal to one-tenth of one percent of the value of the taxable property within the district, as the term "value of the taxable property" is defined in RCW 39.36 015. The maximum term of nonvoter approved general obligation bonds shall not exceed six years. A rural county library district((s)), island library district((s)), ((and)) or intercounty rural library district((s)) may ((incur)) additionally contract indebtedness and issue general obligation bonds for capital purposes ((to the full extent permitted by the Constitution and may issue general obligation bonds to pay therefor)) only, together with any outstanding general indebtedness, not to exceed an amount equal to onehalf of one percent of the value of the taxable property within the district, as the term "value of the taxable property" is defined in RCW 39.36.015((-Any such indebtedness shall be authorized by resolution of the board of library trustees, and the board of library trustees shall submit the question to the qualified electors of the district for their ratification or rejection whether or not such indebtedness shall be incurred and such bonds issued. Such proposition to be effective must be authorized by an affirmative vote of three-fifths of the electors within the district voting at a general or special election to be held for the purpose of authorizing such indebtedness and bond issue)) whenever a proposition authorizing the issuance of such bonds has been approved by the voters of the district pursuant to section 3 of this 1984 act, by three-fifths of the persons voting on the proposition at which election the number of persons voting on the proposition shall constitute not less than forty percent of the total number of votes cast in such taxing district at the last preceding general election. If the voters shall so authorize at an election held pursuant to section 3 of this 1984 act, the district may levy annual taxes in excess of normal legal limitations to pay the principal and interest upon such bonds as they shall become due. The excess levies mentioned in this section or in RCW 84.52.052 or 84.52.056 may be made notwithstanding anything contained in RCW 27.12.050((, 27.12.070)) or 27.12.150 or any other statute pertaining to such library districts.

Sec. 9. Section 2, chapter 59, Laws of 1955 as last amended by section 20, chapter 167, Laws of 1983 and RCW 27.12.223 are each amended to read as follows:

(((+))) Bonds authorized by RCW 27.12.222 shall be ((serial in form and maturity and numbered from one upward consecutively: Only bond No:1 of any issue shall be of a denomination other than a multiple of one hundred dollars. The resolution authorizing the issuance of the bonds shall fixthe rate or rates of interest the bonds shall bear, and the place and date ofpayment of principal and interest. Such bonds may be in any form, including bearer bonds or registered bonds as provided in RCW 39.46.030. Thebonds shall be signed by the chairman of the board of library trustees andattested by the secretary. Any coupons in lieu of being signed may bear thefacsimile signature of such officers. Bonds shall be sold in such manner asthe board of library trustees deems for the best interests of the district)) issued and sold in accordance with chapter 39.46 RCW. All such bonds shallbe legal securities for any bank or trust company for deposit with the statetreasurer or any county or city treasurer as security for deposits in lieu of asurety bond under any law relating to deposits of public moneys.

(((2) Notwithstanding subsection (1) of this section, such bonds may be issued and sold in accordance with chapter 39.46 RCW.))

Sec. 10. Section 28A.51.010, chapter 223, Laws of 1969 ex. sess. as last amended by section 21, chapter 167, Laws of 1983 and RCW 28A.51-.010 are each amended to read as follows:

The board of directors of any school district may borrow money and issue negotiable bonds therefor for the purpose of:

(1) Funding outstanding indebtedness or bonds theretofore issued; or

(2) For the purchase of sites for all buildings, playgrounds, physical education and athletic facilities and structures authorized by law or necessary or proper to carry out the functions of a school district; or

(3) For erecting all buildings authorized by law, including but not limited to those mentioned in subparagraph (2) immediately above or necessary or proper to carry out the functions of a school district, and providing the necessary furniture, apparatus, or equipment therefor; or

(4) For improving the energy efficiency of school district buildings and/or installing systems and components to utilize renewable and/or inexhaustible energy resources; or

(5) For major and minor structural changes and structural additions to buildings, structures, facilities and sites necessary or proper to carrying out the functions of the school district; or (6) For any or all of these and other capital purposes.

Neither the amount of money borrowed nor bonds issued therefor shall exceed the limitation of indebtedness prescribed by chapter 39.36 RCW, as now or hereafter amended.

Bonds may be issued only when authorized by the vote of the qualified electors of the district as provided by law.

The bonds ((so issued)) shall ((be in such form, including bearer bonds or registered bonds as provided in RCW 39.46.030, for such terms, bear such rate or rates of interest, be sold in such manner, and be payable and redeemable, as the board of directors shall determine in accordance with this chapter and chapter 39.44 RCW: PROVIDED, That such bonds may also)) be issued and sold in accordance with chapter 39.46 RCW.

Sec. 11. Section 28A.51.020, chapter 223, Laws of 1969 ex. sess. as amended by section 9, chapter 42, Laws of 1970 ex. sess. and RCW 28A-.51.020 are each amended to read as follows:

The question whether the bonds shall be issued, as provided in RCW 28A.51.010, shall be determined at an election to be held ((in the manner prescribed by law for holding annual school elections. Notice therefor to be given in such manner as provided in RCW-29.27.080 shall state the amount of bonds proposed to be issued, time they are to run, and the purpose for which the money is to be used. The ballots must contain the words "Bonds, yes," or "Bonds, no.")) pursuant to section 3 of this 1984 act. If a majority of the votes cast at such election ((are "Bonds, yes,")) favor the issuance of such bonds, the board of directors must issue such bonds: PROVIDED, That if the amount of bonds to be issued, together with any outstanding indebtedness of the district that only needs a simple majority voter approval, exceeds three-eighths of one percent of the value of the taxable property in said district, as the term "value of the taxable property" is defined in RCW 39.36.015, then three-fifths of the votes cast at such election must be (("Bonds, yes,")) in favor of the issuance of such bonds, before the board of directors is authorized to issue said bonds. ((Except as otherwise provided for facsimile signatures on bonds and coupons in chapter 39.44-RCW, or as otherwise in this chapter provided, bonds with the coupons shall be signed in the corporate name of the district by the president or chairman of the board of directors thereof and attested by the school district superintendent as secretary of the board. In districts of the first class the corporate seal of the said district shall be affixed to each bond by the school district superintendent thereof.))

Sec. 12. Section 28A.51.070, chapter 223, Laws of 1969 ex. sess. as last amended by section 24, chapter 167, Laws of 1983 and RCW 28A.51-.070 are each amended to read as follows:

(((1) At the time named in said notice it shall be the duty of said board of directors to meet with the county treasurer at his office, and with

him open said bids, and sell said bonds or any portion thereof to the person or persons making the most advantageous offer: PROVIDED, That said bids and the acceptance or rejection thereof and the sale of such bonds shall be in conformance with the provisions of RCW 39,44,030, Upon the sale of the bonds, the board of directors, as soon thereafter as practicable, shall deliver the bonds, properly executed, to the county treasurer, taking his receipt therefor. The county treasurer, upon payment of the price agreed upon, shall deliver the same to the person or persons to whom sold, and place the moneys arising from such sale to the credit of the general-school fund of the district: PROVIDED, That where)) When the bonds have been sold ((for the purchase of a schoolhouse site or sites or building one or more schoolhouses and providing the same with all necessary furniture, apparatus or equipment, or for any or all of these purposes, he)), the county treasurer shall place the money derived from such sale to the credit of the ((building)) capital projects fund of the district, and such fund is hereby created. ((The board of directors may provide that costs incurred relating to the sale and issuance of the bonds shall be paid from the bond proceeds. If the board of directors and the person or persons to whom the bonds are sold agree that the delivery of said bonds shall be in installments, the county treasurer shall hold said bonds, and deliver to purchasers only on written order of the board of directors to deliver at specified times the bonds designated by number and series.

(2) Notwithstanding subsection (1) of this section, such bonds may be sold in accordance with chapter 39.46 RCW.))

Sec. 13. Section 28A.51.180, chapter 223, Laws of 1969 ex. sess. as amended by section 25, chapter 167, Laws of 1983 and RCW 28A.51.180 are each amended to read as follows:

(((+))) Whenever any bonds lawfully issued by any school district under the provisions of this chapter shall reach maturity and shall remain unpaid, or may be paid under any option provided in the bonds, the board of directors thereof shall have the power without any vote of the school district to fund the same by issuing bonds conformable to the requirements of this chapter ((and sell the same at not less than their par value)) and use the proceeds exclusively for the purpose of retiring and canceling such outstanding bonds as aforesaid, or the said directors in their discretion may exchange such refunding bonds par for par for such outstanding bonds((: PROVIDED, That such bonds shall be issued in such denominations as the school district issuing such bonds in its discretion shall determine and in accordance with RCW 39.44.011, shall be redeemable within the time provided-by-RCW-39.44.070, shall be in any form, including bearer bonds or registered-bonds as provided in RCW-39.46.030; and shall draw a rate of interest not to exceed that allowed by law and as the school district issuing such bonds so designates.

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(2) Notwithstanding subsection (1) of this section, such bonds may be issued and sold in accordance with chapter 39.46 RCW)).

Sec. 14. Section 28A.52.050, chapter 223, Laws of 1969 ex. sess. as last amended by section 28, chapter 167, Laws of 1983 and RCW 28A.52-.050 are each amended to read as follows:

(((+))) If the indebtedness of such school district is validated and ratified, as provided in this chapter, by three-fifths of the voters voting at such election, the board of directors of such school district, without any further vote, may borrow money and issue <u>and sell</u> negotiable bonds therefor in accordance with ((the provisions of chapter 39.44-RCW. Such bonds may be in any form, including bearer bonds or registered bonds as provided in RCW-39.46.030:

Except as provided in RCW 39.44.100 for facsimile signatures, in all school districts of the second class, said bonds must be signed by the board of directors and countersigned by the school district superintendent and in school districts of the first class said bonds, and any coupons, must be signed in the corporate name of the district by the president of the board of directors thereof.

(2) Notwithstanding subsection (1) of this section, such bonds may be issued and sold in accordance with)) chapter 39.46 RCW.

Sec. 15. Section 35.37.040, chapter 7, Laws of 1965 as amended by section 12, chapter 42, Laws of 1970 ex. sess. and RCW 35.37.040 are each amended to read as follows:

Every city and town, may, without a vote of the people, contract indebtedness or borrow money for strictly municipal purposes on the credit of the city or town and issue negotiable bonds therefor in an amount which when added to its existing <u>nonvoter approved</u> indebtedness will not exceed the amount of indebtedness authorized by chapter 39.36 RCW, as now or hereafter amended, to be incurred without the assent of the voters.

When bonds are issued under this section the ordinance providing therefor shall contain a statement showing the value of the taxable property in the city or town, as the term "value of the taxable property" is defined in RCW 39.36.015, together with the amount of the existing <u>nonvoter approved and total</u> indebtedness of the city or town, which indebtedness shall include the amount for which such bonds are issued. ((Passage of such ordinance shall require the votes of at least four councilmen.))

Sec. 16. Section 35.37.050, chapter 7, Laws of 1965 and RCW 35.37-.050 are each amended to read as follows:

Every city and town may, ((with a vote of the people)) when authorized by the voters of the city or town pursuant to Article VIII, section 6 of the state Constitution at an election held pursuant to section 3 of this 1984 act, contract indebtedness or borrow money for strictly municipal purposes on the credit of the city or town and issue negotiable bonds therefor in an amount which when added to its existing indebtedness will exceed the amount of indebtedness authorized by chapter 39.36 RCW, as now or hereafter amended, to be incurred without the assent of the voters but will not exceed the amounts of indebtedness authorized by chapter 39.36 RCW, as now or hereafter amended, to be incurred with the assent of the voters. ((The amount of the indebtedness desired to be created or the amount of the money desired to be borrowed shall be stated in an ordinance passed by the council and referred to the voters of the city or town for their ratification or rejection at a special election of which fifteen days notice shall be given in the newspaper which is doing the city or town printing by publication in every issue of that paper during that period:))

Sec. 17. Section 35.37.090, chapter 7, Laws of 1965 as amended by section 36, chapter 167, Laws of 1983 and RCW 35.37.090 are each amended to read as follows:

(((+))) All general indebtedness bonds ((and any coupons shall be printed, engraved, or lithographed on good bond paper, signed by the mayor and attested by the clerk under the seal of the city or town. Such bonds may be in any form, including bearer bonds or registered bonds as provided in RCW 39.46.030:

(2) Notwithstanding subsection (1) of this section, such bonds may)) shall be issued and sold in accordance with chapter 39.46 RCW.

Sec. 18. Section 1, chapter 11, Laws of 1970 ex. sess. as last amended by section 47, chapter 167, Laws of 1983 and RCW 35.58.450 are each amended to read as follows:

(((+))) Notwithstanding the limitations of chapter 39.36 RCW and any other statutory limitations otherwise applicable and limiting municipal debt, a metropolitan municipal corporation shall have the power to ((authorize)) contract indebtedness and ((to)) issue general obligation bonds and to pledge the full faith and credit of the corporation to the payment thereof, for any authorized capital purpose of the metropolitan municipal corporation((: PROVIDED, That a proposition authorizing the issuance of any such-bonds to be issued in excess of three-fourths of one percent of the value of the taxable property therein, as the term "value of the taxable property" is defined in RCW 39.36.015, shall have been submitted to the electors of the metropolitan municipal corporation at a special election and assented to)), not to exceed an amount, together with any outstanding nonvoter approved general indebtedness, equal to three-fourths of one percent of the value of the taxable property within the metropolitan municipal corporation, as the term "value of the taxable property" is defined in RCW 39.36.015. A metropolitan municipal corporation may additionally contract indebtedness and issue general obligation bonds, for any authorized capital purpose of a metropolitan municipal corporation, together with any other

outstanding general indebtedness, not to exceed an amount equal to five percent of the value of the taxable property within the corporation, as the term "value of the taxable property" is defined in RCW 39.36.015, when a proposition authorizing the indebtedness has been approved by three-fifths of the persons voting on said proposition at said election at which such election the total number of persons voting on such bond proposition shall constitute not less than forty percent of the total number of votes cast within the area of said metropolitan municipal corporation at the last preceding state general election. Such general obligation bonds may be authorized in any total amount in one or more propositions and the amount of such authorization may exceed the amount of bonds which could then lawfully be issued. Such bonds may be issued in one or more series from time to time out of such authorization ((but at no time shall the total general indebtedness of the metropolitan municipal corporation exceed five percent of the value of the taxable property therein, as the term "value of the taxable property" is defined in RCW 39:36:015)). The elections shall be held pursuant to section 3 of this 1984 act.

Whenever the voters of a metropolitan municipal corporation have, pursuant to RCW 84.52.056, approved excess property tax levies to retire such bond issues, both the principal of and interest on such general obligation bonds may be made payable from annual tax levies to be made upon all the taxable property within the metropolitan municipal corporation in excess of the constitutional and/or statutory tax limit ((or)). The principal of and interest on any general obligation bond may be made payable from any other taxes or any special assessments which the metropolitan municipal corporation may be authorized to levy or from any otherwise unpledged revenue which may be derived from the ownership or operation of properties or facilities incident to the performance of the authorized function for which such bonds are issued or may be made payable from any combination of the foregoing sources. The metropolitan council may include in the principal amount of such bond issue an amount for engineering, architectural, planning, financial, legal, urban design and other services incident to acquisition or construction solely for authorized capital purposes and may include an amount to establish a guaranty fund for revenue bonds issued solely for capital purposes.

General obligation bonds shall be issued and sold by the metropolitan council as provided in ((RCW-39.44.030)) chapter 39.46 RCW and shall mature in not to exceed forty years from the date of issue. ((The various annual maturities shall commence not more than five years from the date of issue of the bonds and shall as nearly as practicable be in such amounts as will, together with the interest on all outstanding bonds of such issue, be met by equal annual tax levies. Such bonds may be in any form, including bearer bonds or registered bonds as provided in RCW-39.46.030: Such bonds shall be signed by the chairman and attested by the secretary of the metropolitan council, one of which signatures may be a facsimile signature and the seal of the metropolitan corporation shall be impressed or imprinted thereon. Any interest coupons which may be attached shall be signed by the facsimile signatures of said officials. General obligation bonds shall be sold at public sale as provided by law for sale of general obligation bonds of cities and towns at a price not less than par and accrued interest.

(2) Notwithstanding subsection (1) of this section, such bonds may be issued and sold in accordance with chapter 39.46 RCW.))

Sec. 19. Section 6, chapter 110, Laws of 1967 as amended by section 49, chapter 167, Laws of 1983 and RCW 35.59.060 are each amended to read as follows:

(((+))) To carry out the purposes of this chapter any municipality shall have the power to appropriate and/or expend any public moneys available therefor and to issue general obligation bonds within the limitations now or hereafter prescribed by the Constitution and laws of this state. Such general obligation bonds shall be ((authorized, executed,)) issued and ((made payable)) sold as provided in ((Title 39)) chapter 39.46 RCW. ((Such bonds may be in any form, including bearer bonds or registered bonds as provided in RCW 39.46.030.)) If the governing body of any municipality shall submit a proposition for the approval of general obligation bonds at any general or special election and shall declare in the ordinance or resolution setting forth such proposition that its purpose is the creation of a single integrated multi-purpose community center or a city-wide or county-wide system of such centers, all pursuant to this chapter, and that the creation of such center or system of centers constitutes a single purpose, such declaration shall be presumed to be correct and, upon the issuance of the bonds, such presumption shall become conclusive. ((The governing body of the issuing municipality may include in the principal amount of such bond issue an amount for engineering, architectural, planning, financial, legal, and other services incident to the acquisition or construction of multi-purpose community centers:

(2) Notwithstanding subsection (1) of this section, such bonds may be issued and sold in accordance with chapter 39.46 RCW)) Any such election shall be held pursuant to section 3 of this 1984 act.

Sec. 20. Section 35.60.040, chapter 7, Laws of 1965 as amended by section 51, chapter 167, Laws of 1983 and RCW 35.60.040 are each amended to read as follows:

(((+))) Any bonds to be issued by any municipality pursuant to the provisions of RCW 35.60.030, shall be authorized and issued in the manner and within the limitations prescribed by the Constitution and laws of this state or charter of the municipality for the issuance and authorization of bonds thereof for public purposes generally and secured by a general tax

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levy as provided by law((: PROVIDED; That the provisions of RCW 39-.44.070 and 36.67.040 shall not apply to such bond issues. Such bonds may be in any form, including bearer bonds or registered bonds as provided in RCW 39.46.030.

(2) Notwithstanding subsection (1) of this section;)). Such bonds ((may)) shall be issued and sold in accordance with chapter 39.46 RCW.

Sec. 21. Section 35.61.100, chapter 7, Laws of 1965 as last amended by section 1, chapter 61, Laws of 1983 and RCW 35.61.100 are each amended to read as follows:

Every metropolitan park district through its board of commissioners may contract indebtedness and evidence such indebtedness by the issuance and sale of warrants, short-term obligations as provided by chapter 39.50 RCW, or general obligation bonds, for park, boulevard, aviation landings, playgrounds, and parkway purposes, and the extension and maintenance thereof, not exceeding, together with all other outstanding nonvoter approved general indebtedness, three-fortieths of one percent of the value of the taxable property in such metropolitan park district, as the term "value of the taxable property" is defined in RCW 39.36.015. <u>General obligation</u> bonds shall not be issued with a maximum term in excess of twenty years. <u>Such general obligation bonds shall be issued and sold in accordance with chapter 39.46 RCW.</u>

Sec. 22. Section 35.67.070, chapter 7, Laws of 1965 and RCW 35.67-.070 are each amended to read as follows:

If the state board of health has ordered the adopting of and construction and operation of such system of sewerage or system for collection and disposal of refuse or the proposition has been adopted by vote of the people, who have authorized a general indebtedness therefor, general city or town bonds may be issued. <u>The bonds shall be issued and sold in accordance with chapter 39.46 RCW.</u>

Sec. 23. Section 35.92.080, chapter 7, Laws of 1965 as last amended by section 67, chapter 167, Laws of 1983 and RCW 35.92.080 are each amended to read as follows:

(((1))) When the voters have adopted a proposition for any public utility and have authorized a general indebtedness, general city or town bonds may be issued. The bonds shall be ((registered bonds as provided in RCW 39.46.030 or bearer bonds; numbered from one up consecutively; bear the date of their issue; and bear interest at a rate or rates as authorized by the city or town council, payable semiannually, and the principal and interest shall be made payable at such place as may be designated. Except as otherwise provided in RCW 39.44.100, the bonds and any coupon shall be signed by the mayor and attested by the clerk under the seal of the city or town)) issued and sold in accordance with chapter 39.46 RCW.

There shall be levied each year a tax upon the taxable property of the city or town sufficient to pay the interest <u>on</u> and principal of the bonds then due, which taxes shall become due and collectible as other taxes: PROVID-ED, That it may pledge to the payment of such principal and interest the revenue of the public utility being acquired, constructed, or improved out of the proceeds of sale of such bonds. Such pledge of revenue shall constitute a binding obligation, according to its terms, to continue the collection of such revenue so long as such bonds or any of them are outstanding, and to the extent that revenues are insufficient to meet the debt service requirements on such bonds, the governing body of the municipality shall provide for the levy of taxes sufficient to meet such deficiency.

((The bonds shall be printed and engraved, or lithographed, on good bond paper. The bonds shall be sold in such manner as the corporate authorities shall deem for the best interest of the city or town.

(2) Notwithstanding subsection (1) of this section, such bonds may be issued and sold in accordance with chapter 39.46 RCW.))

Sec. 24. Section 35A.40.010, chapter 119, Laws of 1967 ex. sess. and RCW 35A.40.010 are each amended to read as follows:

Municipal accounts and funds, the contracting of indebtedness for municipal purposes and the issuance and payment of bonds therefor, the validation of preexisting obligations by the voters of a consolidated city, debt limitations, elections for authorization of the incurring of indebtedness, and provisions pertaining to the issuance, sale, ((payment, form, term, interest,)) funding and redemption of general obligation bonds and remedies for nonpayment thereof are governed and controlled by the general law as contained in, but not limited to chapters 35.37, 39.40, ((39.44)) 39.46, 39.52, 39.56, and 43.80 RCW, and are hereby recognized as applicable to code cities. ((As applied to code cities, the vote prescribed by RCW 35.37.040for passage of an ordinance to contract indebtedness shall be construed to mean a majority of the whole membership of the legislative body:))

Sec. 25. Section 6, chapter 175, Laws of 1982 as amended by section 71, chapter 167, Laws of 1983 and RCW 36.58.150 are each amended to read as follows:

(1) A solid waste disposal district shall not have the power to levy an annual levy without voter approval, but it shall have the power to levy a tax, in excess of the one percent limitation, upon the property within the district for a one year period to be used for operating or capital purposes whenever authorized by the electors of the district pursuant to RCW 84.52.052 and Article VII, section 2(a) of the state Constitution.

A solid waste disposal district may issue general obligation bonds for capital purposes only, ((not to exceed an amount, together with any outstanding-general obligated indebtedness of the district, equal to three= eighths of one percent of the value of the taxable property within the district)) subject to the limitations prescribed in RCW 39.36.020(1), and may provide for the retirement of the bonds by voter-approved bond retirement tax levies pursuant to Article VII, section 2(b) of the state Constitution and RCW 84.52.056. Such general obligation bonds ((may be in any form, including bearer bonds or registered bonds as provided in RCW 39.46.030)) shall be issued and sold in accordance with chapter 39.46 RCW.

A solid waste disposal district may issue revenue bonds to fund its activities. Such revenue bonds may be in any form, including bearer bonds or registered bonds as provided in RCW 39.46.030.

(2) Notwithstanding subsection (1) of this section, such ((general obligation bonds or)) revenue bonds may be issued and sold in accordance with chapter 39.46 RCW.

Sec. 26. Section 36.62.070, chapter 4, Laws of 1963 as last amended by section 72, chapter 167, Laws of 1983 and RCW 36.62.070 are each amended to read as follows:

(((1) Should a majority of all the votes cast upon the proposition be in favor of establishing the hospital, the county legislative authority shall proceed to issue bonds of the county not to exceed the amount specified in the proposition, in denominations of not less than one hundred dollars nor more than one thousand dollars, bearing interest at a rate or rates as authorized by the county legislative authority, and payable annually or semiannually.)) The bonds issued for such hospital shall ((be serial bonds with)) not have maturities ((not)) in excess of twenty years. ((Such bonds may be in any form, including bearer bonds or registered bonds as provided in RCW 39.46.030.

(2) Notwithstanding subsection (1) of this section;)). Such bonds ((may)) shall be issued and sold in accordance with chapter 39.46 RCW.

Sec. 27. Section 36.67.010, chapter 4, Laws of 1963 as last amended by section 1, chapter 76, Laws of 1971 and RCW 36.67.010 are each amended to read as follows:

A county may contract indebtedness for general county purposes subject to the limitations on indebtedness provided for in RCW 39.36.020(2). Bonds evidencing such indebtedness shall be issued and sold in accordance with chapter 39.46 RCW.

Sec. 28. Section 36.67.060, chapter 4, Laws of 1963 as last amended by section 77, chapter 167, Laws of 1983 and RCW 36.67.060 are each amended to read as follows:

Bonds issued under this chapter shall be ((serial in form and maturity and interest shall be paid and the principal of the bonds)) retired by an annual tax levy ((in accordance with the provisions of chapter 39.44 RCW)) and by any other moneys lawfully available and pledged therefor((: PRO-VIDED, That such bonds may also be issued in accordance with chapter 39.46 RCW)).

Sec. 29. Section 13, chapter 218, Laws of 1963 as last amended by section 83, chapter 167, Laws of 1983 and RCW 36.68.520 are each amended to read as follows:

(1) A park and recreation service area shall not have power to levy an annual authorized levy, but it shall have the power to levy a tax upon the property included within the service area in the manner prescribed by section 2, Article VII of the Constitution and by RCW 84.52.052.

The special voted levy may be either for operating fund or for capital outlay, or for a cumulative reserve fund.

(2) A service area may issue general obligation bonds for capital purposes only, not to exceed an amount, together with any outstanding <u>nonvoter approved</u> general obligation indebtedness, equal to three-eighths of one percent of the value of the taxable property within the district((, and may provide for the retirement thereof by levies in excess of dollar rate in accordance with the provisions of Article VII, section 2 of the Constitution and RCW 84.52.056: PROVIDED, That)). Such districts additionally may issue general obligation bonds equal to two and one-half percent of the value of the taxable property within the district, as the term "value of the taxable property" is defined in RCW 39.36.015, when such bonds are approved by the voters of the district at a special election called for the purpose in accordance with the provisions of Article VIII, section 6 of the Constitution. Such bonds ((may be in any form, including coupon bonds or registered bonds as provided in RCW 39.46.030;

(3) Notwithstanding subsection (2) of this section, such bonds may)) shall be issued and sold in accordance with chapter 39.46 RCW.

Bonds may be retired by excess property tax levies when such levies are approved by the voters at a special election in accordance with the provisions of Article VII, section 2 of the Constitution and RCW 84.52.056.

Any elections shall be held as provided in section 3 of this 1984 act.

Sec. 30. Section 36.69.140, chapter 4, Laws of 1963 as last amended by section 84, chapter 167, Laws of 1983 and RCW 36.69.140 are each amended to read as follows:

(((+))) A park and recreation district shall have the power to levy an excess levy upon the property included within the district, in the manner prescribed by Article VII, section 2, of the Constitution and by RCW 84-.52.052. Such excess levy may be either for operating funds or for capital outlay, or for a cumulative reserve fund. A park and recreation district may issue general obligation bonds for capital purposes only, not to exceed an amount, together with any outstanding <u>nonvoter approved</u> general obligation three-eighths of one percent of the value of the

taxable property within such district, as the term "value of the taxable property" is defined in RCW 39.36.015. A park and recreation district may additionally issue general obligation bonds equal to one and one-fourth percent of the value of the taxable property within the district, as the term "value of the taxable property" is defined in RCW 39.36.015, when such bonds are approved by three-fifths of the voters of the district at a general or special election called for that purpose and may provide for the retirement thereof by levies in excess of dollar rate limitations in accordance with the provisions of RCW 84.52.056. When authorized by the voters of the district, the district may issue interest bearing warrants payable out of and to the extent of excess levies authorized in the year in which the excess levy was approved. These elections shall be held as provided in section 3 of this 1984 act. Such bonds and warrants ((may be in any form, including coupon bonds or coupon warrants, or registered bonds or registered warrants as provided in RCW 39.46.030:

(2) Notwithstanding subsection (1) of this section, such bonds and warrants may)) shall be issued and sold in accordance with chapter 39.46 RCW.

Sec. 31. Section 36.76.090, chapter 4, Laws of 1963 as last amended by section 91, chapter 167, Laws of 1983 and RCW 36.76.090 are each amended to read as follows:

(((1))) The election ((may)) shall be held ((at such times and in the manner provided for holding general elections in this state; or it may be held as a special election on one of the special election dates provided in RCW 29.13.010 as the county legislative authority may designate. The ballots used must contain the words, "Bonds, Yes," and "Bonds, No")) as provided in section 3 of this 1984 act. If three-fifths of the legal ballots cast on the question of issuing bonds for the improvement contemplated in RCW 36.76.080 are in favor of ((bonds)) the bond issue, the county legislative authority must issue ((negotiable bonds in due and legal form, and negotiate them in such manner as they may deem to the best advantage of the county, at not less than par value. The bonds authorized by this section shall be issued in the name of the county, in denominations of not less than one-hundred-nor-more-than-one-thousand-dollars; they shall-not have a maximum term in excess of twenty years, and shall bear interest at a rate or rates as authorized by the county legislative authority, payable semiannually. The bonds may be in any form, including bearer bonds or may be registered as provided in RCW 39.46.030. They may be made payable in any city of the United States containing a national bank. They shall bear the signature of the chairman of the county legislative authority, and be countersigned by the county auditor of the county with the seal of the county thereunto attached, and any interest coupons shall be signed by said chairman and said county-auditor. The county-seal need not be affixed to any

coupons. Any coupon must show the number of the bond to which it belongs. The bonds and any coupons shall be printed, engraved or lithographed on good bond paper.

(2) Notwithstanding subsection (1) of this section;)) the general obligation bonds. Such bonds ((may)) shall be issued and sold in accordance with chapter 39.46 RCW.

Sec. 32. Section 36.76.100, chapter 4, Laws of 1963 and RCW 36.76-.100 are each amended to read as follows:

((The board must give notice in some newspaper having a general circulation in the county for a period of at least four weeks next preceding the date of the election, setting forth the proposition as to amount and duration of the bonds to be issued, and the rate of interest thereon which is not to be exceeded, and stating the)) The notice of this election shall state which road or roads <u>are</u> to be built or improved. The notice need not describe the road or roads with particularity, but it shall be sufficient either to describe them by termini and with a general statement as to their course, or to use any other appropriate language sufficient to show the purpose intended to be accomplished. The ((commissioners)) <u>county legislative authority</u> may, at ((their)) its option, give such other or further notice as ((they)) it may deem advisable. ((When the bonds are issued they may be made to bear the rate of interest stated in the notice or any less rate.))

Sec. 33. Section 36.76.120, chapter 4, Laws of 1963 as amended by section 92, chapter 167, Laws of 1983 and RCW 36.76.120 are each amended to read as follows:

The county legislative authority must ascertain and levy annually a tax sufficient to pay the interest on all such bonds whenever it becomes due and to meet the annual maturities of principal ((as required by Title 39 RCW. All taxes levied either for interest or principal shall be a lien upon all property within the county and must be collected in the same manner as other taxes are collected)). The county treasurer must pay out of any money accumulated from the taxes levied to pay the interest as aforesaid, the interest upon all such bonds when it becomes due as provided on the bond or, if coupons are attached to a bond, upon presentation at the place of payment of the proper coupon. Any interest payments or coupons so paid must be reported to the county legislative authority at its first meeting thereafter. Whenever ((any coupons are)) interest is payable at any place other than the city in which the county treasurer keeps his office, the county treasurer shall seasonably remit to the state fiscal agent the amount of money required for the payment of any ((coupons)) interest which ((are)) is about to fall due. When any such bonds or any ((coupons are)) interest is paid, the county treasurer shall suitably and indelibly cancel them.

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Sec. 34. Section 4, chapter 109, Laws of 1967 as last amended by section 99, chapter 167, Laws of 1983 and RCW 36.89.040 are each amended to read as follows:

(((+))) To carry out the purposes of this chapter counties shall have the power to issue general obligation bonds within the limitations now or hereafter prescribed by the Constitution and laws of this state. Such general obligation bonds shall be ((authorized;)) issued and ((made payable)) sold as provided in ((Title 39)) chapter 39.46 RCW. ((The county legislative authority shall determine the manner of execution of such bonds and may provide in the principal amount of such bond issue for costs of engineering; architectural, planning, financial, legal and other services incident to the purpose of such bonds. Such bonds may be in any form, including bearer bonds or registered bonds as provided in RCW 39.46.030:))

The question of issuance of bonds for any undertaking which relates to a number of different highways or parts thereof, whether situated wholly or partly within the limits of any city or town within the county, and whether such bonds are intended to supply the whole expenditure or to participate therein, may be submitted to the voters of the county as a single proposition. If the county legislative authority in submitting a proposition relating to different highways or parts thereof declare that such proposition has for its object the furtherance and accomplishment of the construction of a system of connected public highways within such county and constitutes a single purpose, such declaration shall be presumed to be correct and upon the issuance of the bonds the presumption shall become conclusive.

The question of the issuance of bonds for any undertaking which relates to a number of different open spaces, park, recreation and community facilities, whether situated wholly or partly within the limits of any city or town within the county, and whether such bonds are intended to supply the whole expenditure or to participate therein may be submitted to the voters as a single proposition. If the county legislative authority in submitting a proposition relating to different open spaces, park, recreation and community facilities declare that such proposition has for its object the furtherance, accomplishment or preservation of an open space, park, recreation and community facilities system available to, and for the benefit of, all the residents of such county and constitutes a single purpose, such declaration shall be presumed to be correct and upon the issuance of the bonds the presumption shall become conclusive.

The question of the issuance of bonds for any undertaking which relates to a number of different public health and safety facilities, whether situated wholly or partly within the limits of any city or town within the county, and whether such bonds are intended to supply the whole expenditure or to participate therein may be submitted to the voters as a single proposition. If the county legislative authority in submitting a proposition relating to different public health and safety facilities declare that such proposition has for its object the furtherance or accomplishment of a system of public health and safety facilities for the benefit of all the residents of such county and constitutes a single purpose, such declaration shall be presumed to be correct and upon the issuance of the bonds the presumption shall become conclusive.

The question of the issuance of bonds for any undertaking which relates to a number of different storm water control facilities, whether situated wholly or partly within the limits of any city or town within the county, and whether such bonds are intended to supply the whole expenditure or to participate therein may be submitted to the voters as a single proposition. If the county legislative authority in submitting a proposition relating to different storm water control facilities ((declare[s])) declares that such proposition has for its object the furtherance, accomplishment or preservation of a storm water control facilities system for the benefit of all the residents of such county and constitutes a single purpose, such declaration shall be presumed to be correct and upon the issuance of the bonds the presumption shall become conclusive.

(((2) Notwithstanding subsection (1) of this section, such bonds may be issued and sold in accordance with chapter 39.46 RCW.))

Elections shall be held as provided in section 3 of this 1984 act.

Sec. 35. Section 20, chapter 72, Laws of 1967 as last amended by section 101, chapter 167, Laws of 1983 and RCW 36.94.200 are each amended to read as follows:

(((+))) The legislative authority of any county is hereby authorized for the purpose of carrying out the lawful powers granted by this chapter to contract indebtedness and to issue <u>and sell</u> general obligation bonds pursuant to and in the manner provided for general county bonds in chapters 36-.67 <u>and 39.46</u> RCW and other applicable statutes; and to issue revenue bonds pursuant to and in the manner provided for revenue bonds in chapter 36.67 RCW and other applicable statutes. The county legislative authority may also issue local improvement district bonds in the manner provided for cities and towns. ((These general obligation bonds, revenue bonds, and local improvement district bonds may be in any form, including bearer bonds or registered bonds as provided in RCW 39.46.030:

(2) Notwithstanding subsection (1) of this section, any of these bonds may be issued and sold in accordance with chapter 39.46 RCW.))

Sec. 36. Section 1, chapter 170, Laws of 1895 as amended by section 1, chapter 145, Laws of 1917 and RCW 39.52.010 are each amended to read as follows:

Any county, city or town in the state of Washington which now has or may hereafter have an outstanding indebtedness evidenced by warrants or bonds, including warrants or bonds of any city or town which are special

fund obligations of and constitute a lien upon the waterworks or other public utilities of such city or town, and are payable only from the income or funds derived or to be derived therefrom, whether issued originally within the limitations of the Constitution of this state, or of any law thereof, or whether such outstanding indebtedness has been or may hereafter be validated or legalized in the manner prescribed by law, may, by its corporate authorities, provide by ordinance or resolution for the issuance of funding bonds with which to take up and cancel such outstanding indebtedness in the manner hereinafter described, said bonds to constitute general obligations of such county, city or town: PROVIDED, That special fund obligations payable only from the income funds of the public utility, shall not be refunded by the issuance of general municipal bonds((, however)) where voter approval is required before general municipal bonds may be issued for such public utility purposes, unless such general municipal bonds shall have been previously authorized ((at an election held in the manner prescribed by section 8006 of Remington & Ballinger's Annotated Codes and Statutes of Washington-for the issuance of general-municipal-utility bonds. The notice of said election, in describing said bonds or warrants, need only refer to the bonds or warrants sought to be so funded by naming the utility or utilities in aid of which the bonds or warrants were issued and shall state the total amount-sought-to-be-so-funded: PROVIDED, HOWEVER, That)). Nothing in this chapter shall be so construed as to prevent any such county, city or town from funding its indebtedness as now provided by law.

Sec. 37. Section 2, chapter 170, Laws of 1895 as last amended by section 113, chapter 167, Laws of 1983 and RCW 39.52.020 are each amended to read as follows:

(((1) Funding bonds authorized to be issued by this chapter shall be in denominations of not less than one hundred dollars, nor more than one thousand dollars, and shall be signed by the following corporate authorities: When issued by a county, the chairman of the county legislative authority, countersigned by the county treasurer and attested by the county auditor, who shall affix his official scal; when issued by a city or town, by its mayor, countersigned by its treasurer and attested by its clerk, who shall affix his official seal. They shall bear interest at a rate or rates as authorized by the corporate authorities, payable semiannually. Such corporate authorities shall, by ordinance or resolution, provide for the manner of issuing and the form of said bonds, including bearer bonds or registered bonds as provided in RCW 39.46.030, and the time or times when the same shall be made payable; but)) No bonds issued under this chapter shall be issued for a longer period than twenty years((, and when they shall be made payable at different periods within said twenty years, they shall be divided into series not to exceed twenty in number, but there shall be as many series as there are different times of payment, and all bonds included in each series shall be

made payable at the same time. The principal and interest may be made payable at any place in the United States designated by the corporate authorities of such county, city or town. Such bonds shall not be issued to an aggregate amount in excess of the warrants or other outstanding indebtedness proposed to be funded thereby. They may be exchanged at not less than their par value for such warrants or other outstanding indebtedness, or may be sold at not less than their par value, and the proceeds used exclusively for the purpose of retiring and canceling such warrants and interest thereon or other indebtedness: PROVIDED, That)). Nothing in this chapter ((contained)) shall be deemed to authorize the issuing of any funding bonds which((, other than that proposed to be funded under the provisions of this chapter, shall)) exceeds any constitutional or statutory limitations of indebtedness((, or any indebtedness which might be incurred with the assent of three-fifths of the voters of such county, city or town voting at an election to be held for that purpose.

(2) Notwithstanding subsection (1) of this section,)). Such bonds ((may)) shall be issued and sold in accordance with chapter 39.46 RCW.

Sec. 38. Section 6, chapter 170, Laws of 1895 and RCW 39.52.050 are each amended to read as follows:

The words "corporate authorities", used in this chapter, shall be held to mean the county ((commissioners, common)) legislative authority, or the council or ((other managing body of any county,)) commission of the city or town.

Sec. 39. Section 3, chapter 176, Laws of 1953 as last amended by section 122, chapter 167, Laws of 1983 and RCW 52.16.061 are each amended to read as follows:

(((1))) The board of fire commissioners of the district shall have authority to contract indebtedness and to refund same for any general district purpose, including expenses of maintenance, operation and administration, and the acquisition of firefighting facilities, and evidence the same by the issuance and sale ((at par plus accrued interest)) of general obligation bonds of the district ((in such denominations, in such form, including bearer bonds or registered bonds as provided in RCW-39.46.030, and)) payable at such time or times not longer than six years from the issuing date of the bonds((; said date to be specified thereon, as the board shall determine and provide. Such bonds shall pay interest at such rate or rates as authorized by the board, payable semiannually on the first day of January and of July following in each year: PROVIDED, That at the option of district board the aggregate amount of bonds may include a sum sufficient to pay the annual interest thereon for a period not exceeding one year from the issuing date of the bonds and in that event such interest shall be taken from the proceeds of the sale of the bonds and immediately placed in the general obligation fund of the district, for the payment of the interest payments becoming due during the first year of the bonds)). Such bonds ((may also)) shall be issued and sold in accordance with chapter 39.46 RCW. Such bonds shall not exceed an amount, together with any outstanding nonvoter approved general obligation indebtedness, equal to three-eighths of one percent of the value of the taxable property within the fire protection district, as the term "value of the taxable property" is defined in RCW 39.36.015.

Sec. 40. Section 3, chapter 24, Laws of 1951 2nd ex. sess. as last amended by section 50, chapter 195, Laws of 1973 1st ex. sess. and RCW 52.16.080 are each amended to read as follows:

Fire protection districts additionally are ((hereby)) authorized to incur general indebtedness for capital purposes ((which shall include replacements of equipment which may be damaged or lost and for the purpose of refunding outstanding coupon warrants issued for capital purposes only,)) and to issue general obligation bonds not to exceed an amount, together with any outstanding general obligation indebtedness, equal to three-fourths of one percent of the value of the taxable property within such district, as the term "value of the taxable property" is defined in RCW 39.36.015, and to ((issue general obligation bonds evidencing such indebtedness on the terms and provisions hereinafter set forth, the principal and interest thereof to be payable from annual tax levies to be made in excess of the constitutional and/or-statutory-tax-limitations)) provide for the retirement thereof by excess property tax levies, when the voters of the district have approved a proposition authorizing such indebtedness and levies by an affirmative vote of three-fifths of those voting on the proposition at such election, at which election the total number of persons voting shall constitute not less than forty percent of the voters in the fire protection district who voted at the last preceding general state election. The maximum term of such bonds may not exceed twenty years. Such bonds shall be issued and sold in accordance with chapter 39.46 RCW. Such elections shall be held as provided in section 3 of this 1984 act.

Sec. 41. Section 12, chapter 65, Laws of 1955 as last amended by section 32, chapter 42, Laws of 1970 ex. sess. and RCW 53.36.030 are each amended to read as follows:

A district may at any time contract indebtedness or borrow money for district purposes and may issue general obligation bonds therefor not exceeding an amount, together with any existing indebtedness of the district not authorized by the voters, of one-fourth of one percent of the value of the taxable property in the district; and, with the assent of three-fifths of the voters voting thereon at a general or special port election called for that purpose, may contract indebtedness or borrow money for district purposes and may issue general obligation bonds therefor provided the total indebtedness of the district at any such time shall not exceed three-fourths of one

percent of the value of the taxable property in the district: PROVIDED FURTHER, That port districts having less than two hundred million dollars in value of taxable property and operating a municipal airport may at any time contract indebtedness or borrow money for airport capital improvement purposes and may issue general obligation bonds therefor not exceeding an additional one-eighth of one percent of the value of the taxable property in the district without authorization by the voters; and, with the assent of three-fifths of the voters voting thereon at a general or special port election called for that purpose, may contract indebtedness or borrow money for airport capital improvement purposes and may issue general obligation bonds therefor for an additional three-eighths of one percent provided the total indebtedness of the district for all port purposes at any such time shall not exceed one and one-fourth percent of the value of the taxable property in the district. Any district may issue general district bonds evidencing any indebtedness, payable at any time not exceeding fifty years from the date of the bonds. Such elections shall be held as provided in section 3 of this 1984 act.

The term "value of the taxable property" shall have the meaning set forth in RCW 39.36.015.

Such bonds shall be issued and sold in accordance with chapter 39.46 RCW.

Sec. 42. Section 1, chapter 239, Laws of 1947 and RCW 53.44.010 are each amended to read as follows:

The board of commissioners of any port district of the state may fund or refund any of the general bonded indebtedness and/or warrants of the district now or hereafter existing and accrued interest thereon, and may combine various series and/or issues of warrants and/or bonds into a single issue of funding or refunding bonds, by the issuance of general obligation funding or refunding bonds, when the board, by resolution, finds, determines, and declares that such proposed funding or refunding will inure to the benefit and credit of the district and will not result in an increase of the district's indebtedness or in an increase in the rate of interest borne by the indebtedness so funded or refunded. Such funding or refunding may be accomplished by the sale of said funding or refunding bonds or by their exchange for the bonds and/or warrants to be refunded. General obligation bonds of a port district which do not provide for prior redemption, may also be refunded with the consent of the holders thereof. Such bonds shall be issued in accordance with chapter 39.46 RCW.

Sec. 43. Section 3, chapter 239, Laws of 1947 and RCW 53.44.030 are each amended to read as follows:

Such funding or refunding bonds shall run for a period of not exceeding twenty years from date thereof((, and shall mature and be payable on the amortization plan prescribed by RCW 39.44.010: PROVIDED, That any such funding or refunding bonds may be issued to mature commencing at the end of the first year after date thereof, and the foregoing amortization plan may be departed from when, in view of other taxation and financial burdens of the district, it is to the advantage of the district and of the owners of the property therein, in the judgment of the board thereof, expressed in a written resolution, to depart from such amortization plan; and the funding or retanding bonds or any part thereof maturing on or after ten years from date thereof may be made redeemable on any interest payment date prior to their dates of fixed maturity, at the option of the district, upon such prior notice thereof as shall be determined by resolution of said board and as expressed upon the face of the bonds thus subjected to the right of prior redemption)). The board may apply to the payment of the funding or funds belonging to the district which are legally available for such purpose.

Sec. 44. Section 8, chapter 390, Laws of 1955 as last amended by section 144, chapter 167, Laws of 1983 and RCW 54.16.070 are each amended to read as follows:

(1) A district may contract indebtedness or borrow money for any corporate purpose on its credit or on the revenues of its public utilities, and to evidence such indebtedness may issue general obligation bonds or revenue obligations((, the general obligation bonds not to be sold for less than par and accrued interest)); may issue and sell local utility district bonds of districts created by the commission, and may purchase with surplus funds such local utility district bonds, and may create a guaranty fund to insure prompt payment of all local utility district bonds. The general obligation bonds shall be issued and sold in accordance with chapter 39.46 RCW.

(2) Notwithstanding subsection (1) f this section, such revenue obligations and local utility district bonds may be issued and sold in accordance with chapter 39.46 RCW.

Sec. 45. Section 1, chapter 12, Laws of 1971 as amended by section 146, chapter 167, Laws of 1983 and RCW 54.24.018 are each amended to read as follows:

(1) Whenever the commission shall deem it advisable that the public utility district purchase, purchase and condemn, acquire, or construct any such public utility, or make any additions or betterments thereto, or extensions thereof, the commission shall provide therefor by resolution, which shall specify and adopt the system or plan proposed, and declare the estimated cost thereof, as near as may be, and specify whether general or utility indebtedness is to be incurred, the amount of such indebtedness, the amount of interest and the time in which all general bonds (if any) shall be paid, not to exceed thirty years. In the event the proposed general indebtedness to be incurred will bring the <u>nonvoter approved</u> indebtedness of the public utility district to an amount exceeding three-fourths of one percent of the value of the taxable property of the public utility district, as the term "value of the taxable property" is defined in RCW 39.36.015, the proposition of incurring such indebtedness and the proposed plan or system shall be submitted to the qualified electors of said public utility district for their ((assent)) approval or rejection at the next general election held in such public utility district. Elections shall be held as provided in section 3 of this 1984 act.

Whenever the commission (or a majority of the qualified voters of such public utility district, voting at said election, when it is necessary to submit the same to said voters) shall have adopted a system or plan for any such public utility, as aforesaid, and shall have authorized indebtedness therefor by a three-fifths vote of the qualified voters of such district, voting at said election, general or public utility bonds may be used as hereinafter provided. ((Said general bonds shall be serial in form and maturity and numbered from one upwards consecutively. The various annual maturities shall commence not later than the tenth year after the date of issue of such bonds: The general bonds may be in any form, including bearer bonds or registered bonds as provided in RCW 39.46.030. The resolution authorizing the issuance of the bonds shall fix the rate or rates of interest the bonds shall bear and the place and date of the payment of both principal and interest. The bonds shall be signed by the president of the commission, attested by the secretary of the commission, and the seal of the public utility district shall be affixed to each bond but not to any coupons: PROVIDED, HOWEVER, That any coupons, in lieu of being so signed, may have printed thereon facsimiles of the signature of such officers.)) The principal and interest of such general bonds shall be paid from the revenue of such public utility district after deducting costs of maintenance, operation, and expenses of the public utility district, and any deficit in the payment of principal and interest of said general bonds shall be paid by levying each year a tax upon the taxable property within said district sufficient to pay said interest and principal of said bonds, which tax shall be due and collectible as any other tax. Said bonds shall be issued and sold in ((such manner as the commission shall deem for the best interest of the district)) accordance with chapter 39.46 RCW.

(2) All bonds and warrants issued under the authority of this chapter shall be legal securities, which may be used by any bank or trust company for deposit with the state treasurer, or any county or city treasurer, as security for deposits, in lieu of a surety bond, under any law relating to deposits of public moneys.

(3) When the commission shall not desire to incur a general indebtedness in the purchase, condemnation and purchase, acquisition, or construction of any such public utility, or addition or betterment thereto, or extension thereof, it shall have the power to create a special fund or funds for the sole purpose of defraying the cost of such public utility, or addition

or betterment thereto, or extension thereof, into which special fund or funds it may obligate and bind the district to set aside and pay a fixed proportion of the gross revenues of such public utility, or any fixed amount out of, and not exceeding a fixed proportion of, such revenues, or a fixed amount without regard to any fixed proportion, and to issue and sell revenue bonds or warrants bearing interest at such rate or rates, payable semiannually, executed in such manner, and payable at such times and places as the commission shall determine, but such bonds or warrants and the interest thereon, shall be payable only out of such special fund or funds. In creating any such special fund or funds, the commission shall have due regard to the cost of operation and maintenance of the plant or system as constructed or added to, and to any proportion or part of the revenues previously pledged as a fund for the payment of bonds or warrants, and shall not set aside into such special fund or funds a greater amount or proportion of the revenues and proceeds than, in its judgment, will be available over and above such cost of maintenance and operation and the amount or proportion, if any, of the revenues so previously pledged. Any such bonds or warrants, and interest thereon, issued against any such fund, as herein provided, shall be a valid claim of the owner thereof only as against the said special fund and its fixed proportion or amount of the revenue pledged to such fund, and shall not constitute an indebtedness of such district within the meaning of the constitutional provisions and limitations. Each such bond or warrant shall state on its face that it is payable from a special fund, naming such fund and the resolution creating it. Said bonds and warrants shall be sold in such manner as the commission shall deem for the best interests of the district. The commission may provide in any contract for the construction and acquisition of a proposed improvement or utility that payment therefor shall be made only in such bonds or warrants at the par value thereof. In all other respects, the issuance of such utility bonds or warrants and payment therefor shall be governed by the public utility laws for cities and towns. The revenue or utility bonds or warrants may be in any form, including bearer bonds or bearer warrants, or registered bonds or registered warrants as provided in RCW 39.46.030.

(4) Notwithstanding subsection((s (1) - through)) (3) of this section, any of such <u>revenue</u> bonds and <u>revenue</u> warrants may be issued and sold in accordance with chapter 39.46 RCW.

Sec. 46. Section 14, chapter 210, Laws of 1941 as last amended by section 63, chapter 195, Laws of 1973 1st ex. sess. and RCW 56.16.010 are each amended to read as follows:

The sewer commissioners may submit ((at any general or special election;)) to the sewer district voters a ballot proposition ((that said)) authorizing the sewer district to incur a general indebtedness payable from annual tax levies to be made in excess of the institutional and/or statutory

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tax limitations for the construction of any part or all of the comprehensive plan for the district. ((If such general indebtedness is to be incurred, the amount of such indebtedness and the terms thereof shall be included in the proposition submitted to the qualified voters as aforesaid, and such proposition, to be effective, shall be adopted and assented to)) Elections shall be held as provided in section 3 of this 1984 act. The proposition authorizing both the bond issue and bond retirement levies must be approved by threefifths of the qualified voters of the said sewer district voting on said proposition, at ((said election in the manner set forth in Article VII, section 2(a) of the Constitution of this state, as amended by Amendment 59 and as thereafter amended)) which election the total number of persons voting on the proposition shall constitute not less than forty percent of the total number of votes cast in the sewer district at the last preceding general election. Such bonds shall be issued and sold in accordance with chapter 39.46 RCW.

Sec. 47. Section 17, chapter 210, Laws of 1941 as last amended by section 4, chapter 300, Laws of 1977 ex. sess. and RCW 56.16.030 are each amended to read as follows:

In the same manner as herein provided for the adoption of the general comprehensive plan, and after the adoption of the general comprehensive plan, a plan providing for additions and betterments to the general comprehensive plan, or reorganized district may be adopted. Without limiting its generality "additions and betterments" shall include any necessary change in, amendment of, or addition to the general comprehensive plan. The sewer district may incur a general indebtedness payable from annual tax levies to be made in excess of the constitutional and/or statutory tax limitations for the construction of the additions and betterments in the same way the general indebtedness may be incurred for the construction of the general comprehensive plan as provided in RCW 56.16.010. Upon ratification by the voters of the entire district, of the proposition to incur such indebtedness, the additions and betterments may be carried out by the sewer commissioners to the extent specified or referred to in the proposition to incur such general indebtedness. The sewer district may issue revenue bonds to pay for the construction of the additions and betterments by resolution of the board of sewer commissioners.

Sec. 48. Section 18, chapter 210, Laws of 1941 as last amended by section 155, chapter 167, Laws of 1983 and RCW 56.16.040 are each amended to read as follows:

(((+))) Whenever any such sewer district shall hereafter adopt a plan for a sewer system as herein provided, or any additions and betterments thereto, or whenever any reorganized sewer district shall hereafter adopt a plan for any additions or betterments thereto, and the qualified voters of Ch. 186

any such sewer district or reorganized sewer district shall hereafter authorize both bond retirement property tax levies and a general indebtedness for all the said plan, or any part thereof, or any additions and betterments thereto or for refunding in whole or in part bonds theretofore issued, general obligation bonds for the payment thereof may be issued ((as hereinafter provided:

The bonds shall be serial in form and maturity and numbered from one up consecutively. The bonds shall bear interest at such rate or rates as authorized by the board of sewer commissioners, payable semiannually from date of said bonds until principal thereof is paid. The various annual maturities shall commence with the second year after the date of issue of the bonds, and shall as nearly as practicable be in such amounts as will, together with the interest on all outstanding bonds, be met by an equal annual tax levy for the payment of said bonds and interest: PROVIDED, That only the bond numbered one of any issue shall be of a denomination other than a multiple of one hundred dollars. Such bonds may be of any form, including bearer bonds or registered bonds as provided in RCW 39.46.030)).

The general obligation bonds shall never be issued to run for a longer period than thirty years from the date of the issue and shall as nearly as practicable be issued for a period which will ((be equivalent to)) not exceed the life of the improvement to be acquired by the issue of the bonds.

((The bonds shall be signed by the presiding officer of the board of sewer commissioners and shall be attested by the secretary of such board under the seal of the sewer district, and any interest coupons shall be signed by the facsimile signature of the presiding officer of the board of sewer commissioners and shall be attested by the facsimile signature of the secretary of such board.

There shall be levied by the officers or governing body now or hereafter charged by law with the duty of levying taxes in the manner provided by law an annual levy in excess of the constitutional and/or statutory tax limitations sufficient to meet the annual or semian: rual payments of principal and interest on the said bonds maturing as herein provided upon all taxable property within such sewer district.

Said bonds shall be sold in such manner as the sewer commissioners shall deem for the best interest of the sewer district, and at a price not less than par and accrued interest.

(2) Notwithstanding subsection (1) of this section,)) Such bonds ((may)) shall be issued and sold in accordance with chapter 39.46 RCW.

Sec. 49. Section 42, chapter 210, Laws of 1941 as last amended by section 34, chapter 42, Laws of 1970 ex. sess. and RCW 56.16.050 are each amended to read as follows:

Each and every sewer district hereafter to be organized pursuant to this title, or reorganized under ((this amendment [1945 c 140])) chapter

140, Laws of 1945, may contract indebtedness pursuant to the provisions of RCW 56.16.040, but not exceeding in amount, together with existing indebtedness two and one-half percent of the value of the taxable property in said district, as the term "value of the taxable property" is defined in RCW 39.36.015, whenever three-fifths of the voters voting at said election in such sewer district assent thereto, at ((an)) which election the total number of persons voting on the proposition shall constitute not less than forty percent of the total number of votes cast at the last preceding general election. The election ((to)) shall be held ((in said sewer district in the manner provided by this title, which election may either be a special or a general election, and the board of sewer commissioners are hereby authorized and empowered to submit the question of incurring such indebtedness, and issuing negotiable bonds of such sewer district to the qualified voters of such sewer district at any time they may so order)) as provided in section 3 of this 1984 act. All bonds so to be issued shall be subject to the provisions regarding bonds as set out in RCW 56.16.040.

Sec. 50. Section 16, chapter 250, Laws of 1953 as last amended by section 8, chapter 300, Laws of 1977 ex. sess. and RCW 56.16.115 are each amended to read as follows:

The board of sewer commissioners may by resolution, without submitting the matter to the voters of the district, authorize the issuance of refunding general obligation bonds to refund any outstanding general obligation bonds, or any part thereof, at maturity thereof, or before the maturity thereof, if they are subject to call for prior redemption, or if all of the holders thereof consent thereto. The total cost to the district over the life of the refunding bonds shall not exceed the total cost, which the district would have incurred but for such refunding, over the remainder of the life of the bonds being refunded. The provisions of RCW 56.16.040 specifying the ((form and maturities)) issuance and sale of general obligation bonds and providing for annual tax levies in excess of the constitutional and/or statutory tax limitations shall apply to the refunding general obligation bonds issued under this title.

The board of sewer commissioners may by resolution provide for the issuance of refunding revenue bonds to refund outstanding general obligation bonds and/or revenue bonds, or any part thereof, at maturity thereof, or before maturity thereof, if they are subject to call for prior redemption, or if all of the holders thereof consent thereto. The total cost to the district over the life of said refunding revenue bonds shall not exceed the total cost, which the district would have incurred but for such refunding, over the remainder of the life of the bends being refunded. Uncollected assessments originally payable into the revenue bond fund of a refunded revenue bond issue shall be paid into the revenue bond fund of the refunding issue. The provisions of RCW 56.16.060 specifying the form and maturities of revenue bonds shall apply to the refunding revenue bonds issued under this title.

Refunding general obligation bonds or refunding revenue bonds may be exchanged for the bonds being refunded or may be sold in such manner as the sewer commissioners shall deem for the best interest of the sewer district.

Sec. 51. Section 1, chapter 31, Laws of 1974 ex. sess. and RCW 57-.16.020 are each amended to read as follows:

The commissioners may submit to the voters of the district at any general or special election, a proposition that the district incur a general indebtedness payable from annual tax levies to be made in excess of the constitutional and/or statutory tax limitations for the construction of any part or all of the general comprehensive plan. Elections shall be held as provided in section 3 of this 1984 act. The ((amount of the indebtedness and the terms thereof shall be included in the proposition submitted to the voters, and the)) proposition authorizing both the bond issue and imposition of excess bond retirement levies shall be adopted by three-fifths of the voters voting thereon ((in the manner set forth in Article VII, section 2(a) of the Constitution of this state, as amended by Amendment 59 and as thereafter amended)), at which election the total number of persons voting on the proposition shall constitute not less than forty percent of the total number of votes cast in the water district at the last preceding general election. Such bonds shall not be issued to run for a period longer than twenty years from the date of the issue. Such bonds shall be issued and sold in accordance with chapter 39.46 RCW. When the general comprehensive plan has been adopted the commissioners shall carry it out to the extent specified in the proposition to incur general indebtedness.

Sec. 52. Section 9, chapter 18, Laws of 1959 as last amended by section 6, chapter 299, Laws of 1977 ex. sess. and RCW 57.16.040 are each amended to read as follows:

In the same manner as provided for the adoption of the original general comprehensive plan, a plan providing for additions and betterments to the original general comprehensive plan may be adopted. Without limiting its generality "additions and betterments" shall include any necessary change in, amendment of or addition to the general comprehensive plan.

The district may incur a general indebtedness payable from annual tax levies to be made in excess of the constitutional and/or statutory tax limitations for the construction of the additions and betterments in the same way that general indebtedness may be incurred for the construction of the original general comprehensive plan after submission to the voters of the entire district in the manner the original proposition to incur indebtedness was submitted as provided in RCW 57.16.020. Upon ratification the additions and betterments may be carried out by the commissioners to the extent specified or referred to in the proposition to incur the general indebtedness.

The district may issue revenue bonds to pay for the construction of the additions and the betterments pursuant to resolution of the board of water commissioners.

Sec. 53. Section 11, chapter 114, Laws of 1929 as last amended by section 162, chapter 167, Laws of 1983 and RCW 57.20.010 are each amended to read as follows:

(((1))) When general district indebtedness payable from annual tax levies to be made in excess of the constitutional and/or statutory tax limitations has been authorized, the district may issue its general obligation bonds in payment thereof. ((The bonds shall be serial in form and maturity and numbered from one up consecutively and shall bear interest at such rate or rates as authorized by the board of water commissioners payable semiannually. The various annual maturities shall commence with the second year after the date of the issue, and shall as nearly as practicable be in such amounts as will, together with the interest on all outstanding bonds, be met by an equal annual tax levy for the payment of the bonds and interest. Only the bond numbered one of any issue shall be of a denomination other than a multiple of one hundred dollars. The bonds may be of any form, including bearer bonds and registered bonds as provided in RCW 39.46.030.))

The bonds shall not have terms in excess of twenty years and shall as nearly as practicable be issued for a period which will ((be equivalent to)) not exceed the life of the improvement to be acquired by the issuance of the bonds. The bonds shall be ((signed by the president of the board and attested by the secretary, under the seal of the district. Any interest coupons shall be signed by the facsimile signature of the president and attested by the facsimile signature of the secretary)) issued and sold in accordance with chapter 39.46 RCW. The election at which the voters are presented with a ballot proposition authorizing both the bond issue and imposition of excess bond retirement levies shall be held as provided in section 3 of this 1984 act.

Whenever the proposition to issue such bonds and impose such excess bond retirement levies has been approved, there shall be levied by the officers or governing body charged with the duty of levying taxes, ((an)) annual ((levy)) levies in excess of the constitutional and/or statutory tax limitations sufficient to meet the annual or semiannual payments of principal and interest on the bonds upon all taxable property within the district.

((The bonds shall be sold in such manner as the commissioners deem for the best interest of the district, and at a price not less than par and accrued interest.

(2) Notwithstanding subsection (1) of this section, such bonds may be issued and sold in accordance with chapter 39.46 RCW.))

Sec. 54. Section 16, chapter 251, Laws of 1953 as last amended by section 163, chapter 167, Laws of 1983 and RCW 57.20.015 are each amended to read as follows:

(1) The board of water commissioners of any water district may by resolution, without submitting the matter to the voters of the district, provide for the issuance of refunding general obligation bonds to refund any outstanding general obligation bonds, or any part thereof, at maturity thereof, or before the maturity thereof if they are subject to call for prior redemption or all of the owners thereof consent thereto.

(2) The total cost to the district over the life of the refunding bonds shall not exceed the total cost to the district which the district would have incurred but for such refunding over the remainder of the life of the bonds to be refunded thereby.

(3) The refunding bonds may be exchanged for the bonds to be refunded thereby, or may be sold in such manner as the board of water commissioners deems to be for the best interest of the district, and the proceeds of such sale used exclusively for the purpose of paying, retiring, and canceling the bonds to be refunded and interest thereon. Such bonds may be of any form, including bearer bonds or registered bonds as provided in RCW 39.46.030.

(4) The provisions of RCW 57.20.010, concerning the ((form and maturities)) issuance and sale of general obligation bonds and providing for annual tax levies in excess of the constitutional and/or statutory tax limitations shall apply to the refunding general obligation bonds issued under this section.

(((5) Notwithstanding subsections (1) and (4) of this section, such bonds may also be issued and sold in accordance with chapter 39.46 RCW.))

Sec. 55. Section 20, chapter 114, Laws of 1929 as amended by section 36, chapter 42, Laws of 1970 ex. sess. and RCW 57.20.120 are each amended to read as follows:

Each and every water district hereafter to be organized pursuant to this ((act)) <u>title</u>, may contract indebtedness in excess of the amount named in RCW 57.20.110, but not exceeding in amount, together with existing indebtedness, two and one-half percent of the value of the taxable property in said district, as the term "value of the taxable property" is defined in RCW 39.36.015, whenever three-fifths of the voters voting at said election in such water district assent thereto, <u>at which election the total number of persons voting on the proposition shall constitute not less than forty percent of the total number of votes cast in the water district at the last preceding general</u>

<u>election</u>, at an election to be held in said water district in the manner provided by this ((act, which election may either be a special or a general election, and the board of water commissioners are hereby authorized and empowered to submit the question of incurring such indebtedness, and issuing negotiable bonds of such water district to the qualified voters of such water district at any time they may so order)) <u>title and section 3 of this</u> <u>1984 act</u>: PROVIDED, That all bonds so to be issued shall be subject to the provisions regarding bonds as set out in RCW 57.20.010.

Sec. 56. Section 8, chapter 236, Laws of 1967 and RCW 67.28.150 are each amended to read as follows:

To carry out the purposes of this chapter any municipality shall have the power to issue general obligation bonds within the limitations now or hereafter prescribed by the laws of this state. Such general obligation bonds shall be authorized, executed, issued and made payable as other general obligation bonds of such municipality: PROVIDED, That the governing body of such municipality may provide that such bonds mature in not to exceed forty years from the date of their issue, may provide that such bonds also be made payable from any special taxes provided for in RCW 67.28-. 180, and may provide that such bonds also be made payable from any otherwise unpledged revenue which may be derived from the ownership or operation of any properties ((or to establish a guaranty fund for revenue bonds issued solely for stadium facility capital purposes)).

Sec. 57. Section 11, chapter 22, Laws of 1982 1st ex. sess. as amended by section 169, chapter 167, Laws of 1983 and RCW 67.38.110 are each amended to read as follows:

(((1))) To carry out the purpose of this chapter, any cultural arts, stadium and convention district shall have the power to issue general obligation bonds for capital purposes only, not to exceed an amount, together with any outstanding nonvoter approved general obligation indebtedness equal to three-eighths of one percent of the value of taxable property within such district, as the term "value of taxable property" is defined in RCW 39.36-.015. A cultural arts, stadium and convention district is additionally authorized to issue general obligation bonds for capital purposes only, together with any outstanding general obligation indebtedness, not to exceed an amount equal to three-fourths of one percent of the value of the taxable property within the district, as the term "value of taxable property" is defined in RCW 39.36.015, and to provide for the retirement thereof by excess levies when ((approved by)) the voters approve a ballot proposition providing for both the bond issuance and imposition of such levies at a special election called for that purpose in the manner prescribed by section 6, Article VIII and section 2, Article VII of the Constitution and by RCW 84.52-.056. Elections shall be held as provided in section 3 of this 1984 act. General obligation bonds may not be issued with maturities in excess of

forty years. Such bonds ((may be in any form, including bearer bonds or registered bonds as provided in RCW-39.46.030.

(2) Notwithstanding subsection (1) of this section, such bonds may)) shall be issued and sold in accordance with chapter 39.46 RCW.

Sec. 58. Section 11, chapter 6, Laws of 1947 as amended by section 6, chapter 164, Laws of 1967 and RCW 68.16.110 are each amended to read as follows:

Cemetery districts created under this chapter shall be deemed to be municipal corporations within the purview of the Constitution and laws of the state of Washington. They shall constitute bodies corporate and possess all the usual powers of corporations for public purposes. They shall have full authority to carry out the objects of their creation, and to that end are empowered to acquire, hold, lease, manage, occupy and sell real and personal property or any interest therein; to enter into and perform any and all necessary contracts; to appoint and employ necessary officers, agents and employees; to contract indebtedness((;)), to borrow money, and to issue general obligation bonds in accordance with chapter 39.46 RCW; to levy and enforce the collection of taxes against the lands within the district, and to do any and all lawful acts to effectuate the purposes of this chapter.

Sec. 59. Section 6, chapter 264, Laws of 1945 as last amended by section 172, chapter 167, Laws of 1983 and RCW 70.44.060 are each amended to read as follows:

All public hospital districts organized under the provisions of this chapter shall have power:

(1) To make a survey of existing hospital and other health care facilities within and without such district.

(2) To construct, condemn and purchase, purchase, acquire, lease, add to, maintain, operate, develop and regulate, sell and convey all lands, property, property rights, equipment, hospital and other health care facilities and systems for the maintenance of hospitals, buildings, structures, and any and all other facilities, and to exercise the right of eminent domain to effectuate the foregoing purposes or for the acquisition and damaging of the same or property of any kind appurtenant thereto, and such right of eminent domain shall be exercised and instituted pursuant to a resolution of the commission and conducted in the same manner and by the same procedure as in or may be provided by law for the exercise of the power of eminent domain by incorporated cities and towns of the state of Washington in the acquisition of property rights: PROVIDED, That no public hospital district shall have the right of eminent domain and the power of condemnation against any health care facility.

(3) To lease existing hospital and other health care facilities and equipment and/or other property used in connection therewith, including ambulances, and to pay such rental therefor as the commissioners shall

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deem proper; to provide hospital and other health care services for residents of said district by facilities located outside the boundaries of said district, by contract or in any other manner said commissioners may deem expedient or necessary under the existing conditions; and said hospital district shall have the power to contract with other communities, corporations, or individuals for the services provided by said hospital district; and they may further receive in said hospitals and other health care facilities and furnish proper and adequate services to all persons not residents of said district at such reasonable and fair compensation as may be considered proper: PROVIDED, That it must at all times make adequate provision for the needs of the district and residents of said district shall have prior rights to the available hospital and other health care facilities of said district, at rates set by the district commissioners.

(4) For the purpose aforesaid, it shall be lawful for any district so organized to take, condemn and purchase, lease, or acquire, any and all property, and property rights, including state and county lands, for any of the purposes aforesaid, and any and all other facilities necessary or convenient, and in connection with the construction, maintenance, and operation of any such hospitals and other health care facilities, subject, however, to the applicable limitations provided in subsection (2) of this section.

(5) To contract indebtedness or borrow money for corporate purposes on the credit of the corporation or the revenues of the hospitals thereof, and the revenues of any other facilities or services that the district is or hereafter may be authorized by law to provide, and to issue and sell: (a) Revenue bonds, revenue warrants, or other revenue obligations therefor payable solely out of a special fund or funds into which the district may pledge such amount of the revenues of the hospitals thereof, and the revenues of any other facilities or services that the district is or hereafter may be authorized by law to provide, to pay the same as the commissioners of the district may determine, such revenue bonds, warrants, or other obligations to be issued and sold in the same manner and subject to the same provisions as provided for the issuance of revenue bonds, warrants, or other obligations by cities or towns under the Municipal Revenue Bond Act, chapter 35.41 RCW, as may hereafter be amended((;)); (b) general obligation bonds therefor in the manner and form as provided in RCW 70.44.110 ((to)) and 70.44.130, ((inclusive,)) as may hereafter be amended((;)); or (c) interest-bearing warrants to be drawn on a fund pending deposit in such fund of money sufficient to redeem such warrants and to be issued and paid in such manner and upon such terms and conditions as the board of commissioners may deem to be in the best interest of the district; and to assign or sell hospital accounts receivable, and accounts receivable for the us, of other facilities or services that the district is or hereafter may be authorized by law to provide, for collection with or without recourse. ((Any of such bonds, warrants; or other obligations may be in any form, including bearer or registered as provided in RCW 39.46.030. Notwithstanding the provisions of this subsection, such)) General obligation bonds shall be issued and sold in accordance with chapter 39.46 RCW. Revenue bonds, revenue warrants, or other revenue obligations may be issued and sold in accordance with chapter 39.46 RCW.

(6) To raise revenue by the levy of an annual tax on all taxable property within such public hospital district not to exceed seventy-five cents per thousand dollars of assessed value or such further amount as has been or shall be authorized by a vote of the people: PROVIDED FURTHER, That the public hospital districts are hereby authorized to levy such a general tax in excess of said seventy-five cents per thousand dollars of assessed value when authorized so to do at a special election conducted in accordance with and subject to all of the requirements of the Constitution and the laws of the state of Washington now in force or hereafter enacted governing the limitation of tax levies. The said board of district commissioners is hereby authorized and empowered to call a special election for the purpose of submitting to the qualified voters of the hospital district a proposition to levy a tax in excess of the seventy-five cents per thousand dollars of assessed value herein specifically authorized. The superintendent shall prepare a proposed budget of the contemplated financial transactions for the ensuing year and file the same in the records of the commission on or before the first Monday in September. Notice of the filing of said proposed budget and the date and place of hearing on the same shall be published for at least two consecutive weeks in a newspaper printed and of general circulation in said county. On the first Monday in October the commission shall hold a public hearing on said proposed budget at which any taxpayer may appear and be heard against the whole or any part of the proposed budget. Upon the conclusion of said hearing, the commission shall, by resolution, adopt the budget as finally determined and fix the final amount of expenditures for the ensuing year. Taxes levied by the commission shall be certified to and collected by the proper county officer of the county in which such public hospital district is located in the same manner as is or may be provided by law for the certification and collection of port district taxes. The commission is authorized, prior to the receipt of taxes raised by levy, to borrow money or issue warrants of the district in anticipation of the revenue to be derived by such district from the levy of taxes for the purpose of such district, and such warrants shall be redeemed from the first money available from such taxes when collected, and such warrants shall not exceed the anticipated revenues of one year, and shall bear interest at a rate or rates as authorized by the commission.

(7) To enter into any contract with the United States government or any state, municipality, or other hospital district, or any department of those governing bodies, for carrying out any of the powers authorized by this chapter. (8) To sue and be sued in any court of competent jurisdiction: PRO-VIDED, That all suits against the public hospital district shall be brought in the county in which the public hospital district is located.

(9) To pay actual necessary travel expenses and living expenses incurred while in travel status for (a) qualified physicians who are candidates for medical staff positions, and (b) other qualified persons who are candidates for superintendent or other managerial and technical positions, when the district finds that hospitals or other health care facilities owned and operated by it are not adequately staffed and determines that personal interviews with said candidates to be held in the district are necessary or desirable for the adequate staffing of said facilities.

(10) To make contracts, employ superintendents, attorneys, and other technical or professional assistants and all other employees; to make contracts with private or public institutions for employee retirement programs; to print and publish information or literature; and to do all other things necessary to carry out the provisions of this chapter.

Sec. 60. Section 12, chapter 264, Laws of 1945 as last amended by section 3, chapter 165, Laws of 1974 ex. sess. and RCW 70.44.110 are each amended to read as follows:

Whenever the commission deems it advisable that the district acquire or construct a public hospital, or other health care facilities, or make additions or betterments thereto, or extensions thereof, it shall provide therefor by resolution, which shall specify and adopt the plan proposed, ((and)) declare the estimated cost thereof, and specify the amount of indebtedness((; the amount of interest, and the time in which all bonds shall be paid,)) to be incurred therefor. General indebtedness may be incurred by the issuance of general obligation bonds or short-term obligations in anticipation of such bonds. General obligation bonds shall mature in not to exceed thirty years. The incurring of such indebtedness shall be subject to the applicable limitations and requirements provided in section 1, chapter 143, Laws of 1917, as last amended by section 4, chapter 107, Laws of 1967, and RCW 39.36.020, as now or hereafter amended. ((If a proposition to incur any such indebtedness is to be submitted to the electors of the district it may be submitted at any general election or a special election called for that purpose pursuant to the applicable election laws)) Such general obligation bonds shall be issued and sold in accordance with chapter 39.46 RCW.

Sec. 61. Section 14, chapter 264, Laws of 1945 as amended by section 3, chapter 218, Laws of 1971 ex. sess. and RCW 70.44.130 are each amended to read as follows:

The principal and interest of such general bonds shall be paid by levying each year a tax upon the taxable property within the district sufficient, together with other revenues of the district available for such purpose, to pay said interest and principal of said bonds, which tax shall be due and collectible as any other tax. ((Said bonds shall be sold in such manner as the commission shall deem for the best interests of the district.)) All bonds and warrants issued under the authority of this chapter shall be legal securities, which may be used by any bank or trust company for deposit with the state treasurer, or any county or city treasurer, as security for deposits, in lieu of a surety bond, under any law relating to deposits of public moneys.

Sec. 62. Section 17, chapter 153, Laws of 1961 as amended by section 211, chapter 167, Laws of 1983 and by section 21, chapter 315, Laws of 1983 and RCW 86.15.170 are each reenacted and amended to read as follows:

The supervisors may authorize the issuance of general obligation bonds to finance any flood control improvement or storm water control improvement and provide for the retirement of the bonds with ad valorem property tax levies. The general obligation bonds may be issued and the bond retirement levies imposed only when ((authorized-by)) the voters of the flood control zone district approve a ballot proposition authorizing both the bond issuance and imposition of the excess bond retirement levies pursuant to Article VIII, section 6 and Article VII, section 2(b) of the state Constitution and RCW 84.52.056. Elections shall be held as provided in section 3 of this 1984 act. The bonds shall be issued on behalf of the zone or participating zones and be approved by the voters of the zone or participating zones when the improvement has by the resolution, provided in RCW 86.15.110, been found to be of benefit to a zone or participating zones. The bonds may not exceed an amount, together with any outstanding general obligation indebtedness, equal to three-fourths of one percent of the value of taxable property within the zone or participating zones, as the term "value of the taxable property" is defined in RCW 39.36.015. The bonds ((may be in any form, including bearer bonds or registered bonds)) shall be issued and sold in accordance with chapter 39.46 RCW.

Sec. 63. Section 134, chapter 254, Laws of 1927 as amended by section 38, chapter 42, Laws of 1970 ex. sess. and RCW 89.30.400 are each amended to read as follows:

Reclamation districts created under the provisions of this chapter are hereby authorized and empowered to contract indebtedness for district purposes in any manner, when they deem it advisable, not exceeding an amount, together with the existing <u>nonvoter approved</u> indebtedness of such district, of three-fourths of one percent of the value of the taxable property in such district, as the term "value of the taxable property" is defined in RCW 39.36.015.

Sec. 64. Section 135, chapter 254, Laws of 1927 as amended by section 39, chapter 42, Laws of 1970 ex. sess. and RCW 89.30.403 are each amended to read as follows:

Such reclamation districts may contract indebtedness for strictly district purposes in excess of the amount specified in the preceding section, but not exceeding in amount, together with existing indebtedness, two and onehalf percent of the value of the taxable property. as the term "value of the taxable property" is defined in RCW 39.36.015, whenever three-fifths of the voters therein voting at an election held for that purpose assent thereto. Elections shall be held as provided in section 3 of this 1984 act.

Sec. 65. Section 138, chapter 254, Laws of 1927 as amended by section 250, chapter 167, Laws of 1983 and RCW 89.30.412 are each amended to read as follows:

The reclamation district board shall have authority to evidence district indebtedness by the issuance and sale of negotiable general obligation bonds of the district. Such bonds ((may)) shall be issued and sold in accordance with chapter 39.46 RCW.

<u>NEW SECTION.</u> Sec. 66. There is added to chapter 35.45 RCW a new section to read as follows:

The legislative authority of any city or town may issue and sell bonds to refund outstanding local improvement district or consolidated local improvement district bonds issued after the effective date of this act on the earliest date such outstanding bonds may be redeemed following the date of issuance of such refunding bonds. Such refunding shall be subject to the following:

(1) The refunding shall result in a net interest cost savings after paying the costs and expenses of the refunding, and the principal amount of the refunding bonds may not exceed the principal balance of the assessment roll or rolls pledged to pay the bonds being refunded at the time of the refunding.

(2) The refunding bonds shall be paid from the same local improvement fund or bond redemption fund as the bonds being refunded.

(3) The costs and expenses of the refunding shall be paid from the proceeds of the refunding bonds, or the same local improvement district fund or bond redemption fund for the bonds being refunded, except the city or town may advance such costs and expenses to such fund pending the receipt of assessment payments available to reimburse such advances.

(4) The last maturity of the refunding bonds shall be no later than one year after the last maturity of bonds being refunded.

(5) The refunding bonds may be exchanged for the bonds being refunded or may be sold in the same manner permitted at the time of sale for local improvement district bonds.

(6) All other provisions of law applicable to the refunded bonds shall apply to the refunding bonds.

<u>NEW SECTION.</u> Sec. 67. There is added to chapter 36.88 RCW a new section to read as follows:

The legislative authority of any county may issue and sell bonds to refund outstanding road improvement district or consolidated road improvement district bonds issued after the effective date of this act on the earliest date such outstanding bonds may be redeemed following the date of issuance of such refunding bonds. Such refunding shall be subject to the following:

(1) The refunding shall result in a net interest cost savings after paying the costs and expenses of the refunding, and the principal amount of the refunding bonds may not exceed the principal balance of the assessment roll or rolls pledged to pay the bonds being refunded at the time of the refunding.

(2) The refunding bonds shall be paid from the same local improvement fund or bond redemption fund as the bonds being refunded.

(3) The costs and expenses of the refunding shall be paid from the proceeds of the refunding bonds, or the same road improvement district fund or bond redemption fund for the bonds being refunded, except the county may advance such costs and expenses to such fund pending the receipt of assessment payments available to reimburse such advances.

(4) The last maturity of refunding bonds shall be no later than one year after the last maturity of bonds being refunded.

(5) The refunding bonds may be exchanged for the bonds being refunded or may be sold in the same manner permitted at the time of sale for road improvement district bonds.

(6) All other provisions of law applicable to the refunded bonds shall apply to the refunding bonds.

Sec. 68. Section 2, chapter 138, Laws of 1965 ex. sess. as amended by section 1, chapter 25, Laws of 1973 1st ex. sess. and RCW 39.53.010 are each amended to read as follows:

Except where the context otherwise requires, the terms defined in this section shall for all purposes have the meanings herein specified:

(1) "Governing body" means the council, commission, board of commissioners, board of directors, board of trustees, board of regents, or other legislative body of the public body designated herein in which body the legislative powers of the public body are vested: PROVIDED, That with respect to the state it shall mean the state finance committee.

(2) "Public body" means the state of Washington, its agencies, institutions, political subdivisions, and municipal and quasi municipal corporations now or hereafter existing under the laws of the state of Washington.

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(3) "Bond" means any revenue bond or general obligation bond.

(4) "Revenue bond" means any bond, note, warrant, certificate of indebtedness, or other obligation for the payment of money issued by a public body or any predecessor of any public body and which is payable from designated revenues, special assessments, or a special fund but excluding any obligation constituting an indebtedness within the meaning of the constitutional debt limitation ((and any obligation payable solely from special assessments or special assessments and a guaranty fund)).

(5) "General obligation bond" means any bond, note, warrant, certificate of indebtedness, or other obligation of a public body which constitutes an indebtedness within the meaning of the constitutional debt limitation.

(6) "Advance refunding bonds" means bonds issued for the purpose of refunding bonds first subject to redemption or maturing one year or more from the date of the advance refunding bonds.

(7) "Issuer" means the public body issuing any bond or bonds.

(8) "Ordinance" means an ordinance of a city or town or resolution or other instrument by which the governing body of the public body exercising any power hereunder takes formal action and adopts legislative provisions and matters of some permanency.

(9) "Government obligations" means any of the following: (a) Direct obligations of, or obligations the principal of and interest on which are unconditionally guaranteed by the United States of America and bank certificates of deposit secured by such obligations; (b) bonds, debentures, notes, participation certificates, or other obligations issued by the banks for cooperatives, the federal intermediate credit bank, the federal home loan bank system, the export-import bank of the United States, federal land banks, or the federal national mortgage association; (c) public housing bonds and project notes fully secured by contracts with the United States; and (d) obligations of financial institutions insured by the federal deposit insurance corporation or the federal savings and loan insurance corporation, to the extent insured or to the extent guaranteed as permitted under any other provision of state law.

(10) Words used herein importing singular or plural number may be construed so that one number includes both.

<u>NEW SECTION.</u> Sec. 69. There is added to chapter 39.53 RCW a new section to read as follows:

Bonds payable solely from special assessments or special assessments and a guaranty fund issued on or prior to the effective date of this act shall not be subject to refunding under this chapter.

<u>NEW SECTION.</u> Sec. 70. The following acts or parts of acts are each repealed:

(1) Section 28A.51.030, chapter 223, Laws of 1969 ex. sess., section 22, chapter 167, Laws of 1983 and RCW 28A.51.030;

(2) Section 28A.51.055, chapter 223, Laws of 1969 ex. sess., section 23, chapter 167, Laws of 1983 and RCW 28A.51.055;

(3) Section 28A.51.056, chapter 223, Laws of 1969 ex. sess. and RCW 28A.51.056;

(4) Section 28A.51.057, chapter 223, Laws of 1969 ex. sess. and RCW 28A.51.057;

(5) Section 28A.51.058, chapter 223, Laws of 1969 ex. sess. and RCW 28A.51.058;

(6) Section 28A.51.210, chapter 223, Laws of 1969 ex. sess. and RCW 28A.51.210;

(7) Section 28A.52.055, chapter 223, Laws of 1969 ex. sess., section 29, chapter 167, Laws of 1983 and RCW 28A.52.055;

(8) Section 35.37.060, chapter 7, Laws of 1965 and RCW 35.37.060;

(9) Section 35.37.070, chapter 7, Laws of 1965 and RCW 35.37.070;

(10) Section 35.37.100, chapter 7, Laws of 1965, section 37, chapter 167, Laws of 1983 and RCW 35.37.100;

(11) Section 35.40.010, chapter 7, Laws of 1965 and RCW 35.40.010;

(12) Section 35.40.020, chapter 7, Laws of 1965 and RCW 35.40.020;

(13) Section 35.40.040, chapter 7, Laws of 1965 and RCW 35.40.040;

(14) Section 35.40.050, chapter 7, Laws of 1965 and RCW 35.40.050;

(15) Section 35.61.160, chapter 7, Laws of 1965, section 2, chapter 61, Laws of 1983, section 53, chapter 167, Laws of 1983 and RCW 35.61.160;

(16) Section 35.61.170, chapter 7, Laws of 1965, section 19, chapter 232, Laws of 1969 ex. sess., section 41, chapter 56, Laws of 1970 ex. sess., section 54, chapter 167, Laws of 1983 and RCW 35.61.170;

(17) Section 35.67.080, chapter 7, Laws of 1965, section 20, chapter 232, Laws of 1969 ex. sess., section 42, chapter 56, Laws of 1970 ex. sess., section 57, chapter 167, Laws of 1983 and RCW 35.67.080;

(18) Section 35.67.090, chapter 7, Laws of 1965, section 58, chapter 167, Laws of 1983 and RCW 35.67.090;

(19) Section 35.67.100, chapter 7, Laws of 1965 and RCW 35.67.100;

(20) Section 36.62.080, chapter 4, Laws of 1963, section 73, chapter 167, Laws of 1983 and RCW 36.62.080;

(21) Section 36.67.030, chapter 4, Laws of 1963, section 79, chapter 3, Laws of 1983, section 74, chapter 167, Laws of 1983 and RCW 36.67.030;

(22) Section 36.67.040, chapter 4, Laws of 1963, section 3, chapter 107, Laws of 1967, section 5, section 142, Laws of 1969, section 1, chapter 145, Laws of 1980, section 10, chapter 156, Laws of 1981, section 75, chapter 167, Laws of 1983 and RCW 36.67.040;

(23) Section 36.67.050, chapter 4, Laws of 1963, section 76, chapter 167, Laws of 1983 and RCW 36.67.050;

(24) Section 1, chapter 151, Laws of 1923, section 1, chapter 141, Laws of 1961, section 1, chapter 74, Laws of 1965 ex. sess., section 105, chapter 167, Laws of 1983 and RCW 39.44.010;

(25) Section 4, chapter 74, Laws of 1965 ex. sess. and RCW 39.44.011;

(26) Section 2, chapter 151, Laws of 1923, section 2, chapter 74, Laws of 1965 ex. sess., section 6, chapter 188, Laws of 1975 1st ex. sess. and RCW 39.44.020;

(27) Section 3, chapter 151, Laws of 1923, section 2, chapter 141, Laws of 1961, section 3, chapter 74, Laws of 1965 ex. sess., section 93, chapter 232, Laws of 1969 ex. sess., section 58, chapter 56, Laws of 1970 ex. sess., section 14, chapter 156, Laws of 1981, section 11, chapter 216, Laws of 1982, section 106, chapter 167, Laws of 1983 and RCW 39.44.030;

(28) Section 4, chapter 151, Laws of 1923 and RCW 39.44.060;

(29) Section 6, chapter 151, Laws of 1923 and RCW 39.44.080;

(30) Section 1, chapter 180, Laws of 1939 and RCW 39.44.090;

(31) Section 3, chapter 170, Laws of 1895, section 1, chapter 54, Laws of 1901, section 1, chapter 204, Laws of 1909, section 114, chapter 167, Laws of 1983 and RCW 39.52.030;

(32) Section 4, chapter 24, Laws of 1951 2nd ex. sess. and RCW 52.16.090;

(33) Section 5, chapter 24, Laws of 1951 2nd ex. sess., section 40, chapter 232, Laws of 1969 ex. sess., section 67, chapter 56, Laws of 1970 ex. sess., section 124, chapter 167, Laws of 1983 and RCW 52.16.100;

(34) Section 6, chapter 24, Laws of 1951 2nd ex. sess., section 125, chapter 167, Laws of 1983 and RCW 52.16.110;

(35) Section 7, chapter 24, Laws of 1951 2nd ex. sess., section 51, chapter 195, Laws of 1973 1st ex. sess. and RCW 52.16.120;

(36) Section 1, chapter 7, Laws of 1941 and RCW 53.43.010;

(37) Section 2, chapter 7, Laws of 1941 and RCW 53.43.020;

(38) Section 3, chapter 7, Laws of 1941, section 141, chapter 167, Laws of 1983 and RCW 53.43.030;

(39) Section 4, chapter 7, Laws of 1941, section 17, chapter 156, Laws of 1981, section 142, chapter 167, Laws of 1983 and RCW 53.43.040;

(40) Section 5, chapter 7, Laws of 1941 and RCW 53.43.050;

(41) Section 6, chapter 7, Laws of 1941 and RCW 53.43.060;

(42) Section 7, chapter 7, Laws of 1941 and RCW 53.43.070;

(43) Section 2, chapter 239, Laws of 1947, section 91, chapter 232, Laws of 1969 ex. sess., section 76, chapter 56, Laws of 1970 ex. sess., section 143, chapter 167, Laws of 1983 and RCW 53.44.020;

(44) Section 4, chapter 239, Laws of 1947 and RCW 53.44.040;

(45) Section 13, chapter 264, Laws of 1945, section 3, chapter 65, Laws of 1969 ex. sess., section 86, chapter 56, Laws of 1970 ex. sess., section 173, chapter 167, Laws of 1983 and RCW 70.44.120;

(46) Section 136, chapter 254, Laws of 1927 and RCW 89.30.406;

(47) Section 137, chapter 254, Laws of 1927 and RCW 89.30.409;

(48) Section 139, chapter 254, Laws of 1927, section 251, chapter 167, Laws of 1983 and RCW 89.30.415;

(49) Section 140, chapter 254, Laws of 1927, section 61, chapter 232, Laws of 1969 ex. sess., section 102, chapter 56, Laws of 1970 ex. sess., section 252, chapter 167, Laws of 1983 and RCW 89.30.418;

(50) Section 141, chapter 254, Laws of 1927, section 253, chapter 167, Laws of 1983 and RCW 89.30.421;

(51) Section 142, chapter 254, Laws of 1927 and RCW 89.30.424;

(52) Section 271, chapter 167, Laws of 1983; and

(53) Section 272, chapter 167, Laws of 1983.

Passed the House March 1, 1984. Passed the Senate February 25, 1984. Approved by the Governor March 15, 1984. Filed in Office of Secretary of State March 15, 1984.

CHAPTER 187

[Substitute House Bill No. 1191]

PUBLIC WATER SUPPLY SYSTEMS——CONTAMINANT LEVEL STANDARDS

AN ACT Relating to public water supply systems; and creating a new chapter in Title 70 RCW.

Be it enacted by the Legislature of the State of Washington:

<u>NEW SECTION.</u> Sec. 1. (1) In order to protect public health from chemical contaminants in drinking water, the state board of health shall conduct public hearings and, where technical data allow, establish by rule standards for allowable concentrations. For purposes of this chapter, the words "chemical contaminants" are limited to synthetic organic chemical contaminants and to any other contaminants which in the opinion of the board constitute a threat to public health. If adequate data to support setting of a standard is available, the state board of health shall adopt by rule a maximum contaminant level for water provided to consumers' taps. Standards set for contaminants known to be toxic shall consider both short-